

IMPORTANT NOTICE

The board of directors of Jiangxi Copper Company Limited (the "Company") and its directors warrant that there are no false representations, misleading statements contained in or material omissions from this Annual Report, and collectively and individually accept full responsibility for the truthfulness, accuracy and completeness of the information herein contained.

The Company's Executive Director, Mr. Liang Qing, Independent Non-Executive Directors Messrs. Kang Yi and Shi Zhongliang were unable to attend the board meeting held on 11 March 2004, but they had appointed other directors to attend the meeting and to exercise all the rights of directors on behalf of them.

The Company's Chairman, Mr. He Changming, Director and General Manager, Mr. Li Yihuang, Director and Chief Financial Officer, Mr. Du Xinmin, and Manager of the Financial Department, Ms. Qiu Ling, represent that they warrant the truthfulness and accuracy of the Financial Statements contained in this Annual Report.

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Summary

The Company is a Sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China (the "PRC") on 24 January 1997. It was jointly established by Jiangxi Copper Corporation ("JCC"), International Copper Industry (China) Investment Company Limited ("International Copper"), Shenzhen Baoheng (Group) Company Limited, Jiangxi Xinxin Enterprise Company Limited (formerly "Shangrao City Zhenda Copper Industrial Group") ("Jiangxi Xinxin") and Hubei Sanxin Gold Copper Company Limited (formerly "Hubei Huangshi Gold & Copper Mine Limited Company") ("Hubei Sanxin") as promoters.

In May 1997, the Company issued 656,482,000 H Shares to overseas investors, which were listed on The Stock Exchange of Hong Kong Limited (the "Hong Kong Stock Exchange") on 12 June 1997 and listed on the London Stock Exchange Limited (the "London Stock Exchange") on the same day. The level 1 American Depositary Receipts ("ADR") of the Company's H shares were approved to commence trading on the American capital market over the counter on 6 October 2003.

On 21 December 2001, the Company issued 230,000,000 A Shares to domestic investors, which were listed on the Shanghai Stock Exchange on 11 January 2002.

The Company's main scope of operations include: non-ferrous metal mines, rare metals, non-metal mines; smelting, rolling processing and further processing of non-ferrous metals and related by-products; sale and after sale services for self-produced products, futures business outside the PRC together with related consulting services and businesses.

The Company has maintained a leading position in the copper industry since its listing:

- The Company is the largest copper manufacturer in the PRC. In 2003, the Company produced 343,000 tonnes of copper cathode. Currently, the Company's annual production capacity of copper cathode has reached 400,000 tonnes, which enables the Company to become one of the largest copper enterprises in the world.
- The Company is one of the largest gold manufacturers in the PRC. In 2003, it produced 10.1 tonnes of gold.
- The Company is one of the largest silver manufacturers in the PRC. In 2003, it produced 220 tonnes of silver.
- The Company owns copper ore, which accounts for approximately one-third of the PRC's reserve, as well as abundant deposit of gold and silver reserves; especially, its copper and gold reserves rank No.1 in the copper industry of the PRC. As at the end of 2003, the Company had a proven ore reserve of 8,200,000 tonnes of copper, over 220 tonnes of gold and over 5,200 tonnes of silver.



The largest open pit mine in the PRC — Dexing Mine

- The Company's production volume of mining copper accounts for approximately one-third that of the PRC, ranking No.1 in the domestic copper industry. The Company's annual production of copper concentrates contained approximately 150,000 tonnes of copper and approximately 5,500 kg of gold. Taking into account of blister copper supplied by its subsidiary Sichuan Kangxi Copper Company Limited ("Kangtong"), the Company has achieved a self-sufficiency rate of approximately 43% in terms of raw materials, which far exceeds the average level in the industry.
- Currently, the Company owns Dexing Mine and Yongping Mine, two largest open pits copper mines in the PRC, and Wushan Copper Mine, the largest underground copper mines in the PRC.
- Besides, the Company owns Guixi Smelter, the largest copper smelter and refinery in the PRC with the most advanced technology and best environment protection.
- Jiangxi Copper Products Company Limited ("JCPC"), a subsidiary in which the Company holds 60% stake, is currently one of the largest copper rod and wire manufacturers in China, with a production capacity of 150,000 tonnes of copper rod and wire.



Leaders from the Jiangxi Provincial Commission and the Provincial Government during a fact-finding tour to the Company

- Kangtong, another subsidiary of the Company located in south-western part of China with relatively abundant copper resources of prospective reserve. The acquisition and obtaining of a controlling shareholding in Kangtong built up a platform for the Company to further exploit copper resources in the south-western part of China. Currently, Kangtong produced approximately 20,000 tonnes of blister copper per annum, which are supplied to the Company for refining.

Further capitalizing on its unique advantages in terms of resources, technology and facilities in the domestic copper industry, the Company will take various initiatives, including but not limited to acquisitions, etc. to enhance self-sufficiency rate of raw materials, so as to secure its leading position in the domestic copper industry and become a first-class international copper enterprise.

Corporation Information

Basic Information

1. Legal name of the Company in Chinese: 江西銅業股份有限公司
Chinese abbreviation: 江西銅業
Legal name of the Company in English: Jiangxi Copper Company Limited
English abbreviation: JCCL
2. Legal representative: He Changming
3. Company Secretary: Huang Dongfeng
Address: 15 Yejin Avenue, Guixi City, Jiangxi Province, the PRC
Telephone: 0701-3777735/0701-3777736
Fax: 0701-3777013
E-mail address: jccl@jxcc.com
4. Head office and registered address: 15 Yejin Avenue, Guixi City, Jiangxi Province, the PRC
Postal code: 335424
Fax: 0701-3777013
Website: <http://www.jxcc.com>
E-mail address: jccl@jxcc.com
Principal place of business in Hong Kong: Suite 4901, 49th Floor, Office Tower, Convention Plaza, 1 Harbour Road, Wanchai, Hong Kong
5. Name of newspaper for information dissemination: China Securities Journal, Shanghai Securities News, Securities Times, Hong Kong Economic Times, The Standard
Website publishing Annual Report of the Company: <http://www.sse.com.cn>
<http://www.hkex.com.hk>
<http://www.jxcc.com>
Place available for inspection of Annual Report: Secretarial Office of the Board of Directors of Jiangxi Copper Company Limited, 15 Yejin Avenue, Guixi City, Jiangxi Province, the PRC
6. Stock exchange listing (A Shares): Shanghai Stock Exchange
Stock exchange listings (H Shares): The Stock Exchange of Hong Kong Limited (Secondary listing: London Stock Exchange Limited; Level 1 ADR: The Bank of New York)
Stock code (A Shares/ H Shares): 600362/0358
Stock abbreviation (A Shares / H Shares): Jiangxi Copper
7. Other relevant information:
Date of incorporation: 24 January 1997
Registered address: 15 Yejin Avenue, Guixi City, Jiangxi Province, the PRC
Business registration number: Qi Gu Guo Fu Zi No. 000732
Taxation registration number: 360681625912173
Auditors (Domestic): Deloitte Touche Tohmatsu Certified Public Accountants Ltd.
Place of business: 30th Floor, Bund Center, 222 Yan'an Road East, Shanghai, PRC
Auditors (Overseas): Deloitte Touche Tohmatsu Certified Public Accountants
Place of business: 26th Floor, Wing On Centre, 111 Connaught Road Central, Hong Kong