

Consolidated Balance Sheet

Supplementary Financial Information Provided by the Management

	As at December 31,				
	1999 RMB'000	2000 RMB'000	2001 RMB'000	2002 RMB'000	2003 RMB'000
ASSETS					
Non-current assets					
Property, plant and equipment, net	326,921	281,944	403,997	340,632	545,345
Intangible assets, net	—	—	14,238	9,098	11,093
Investments in associated companies	3,132	6,424	12,391	23,646	36,327
Other long-term investment	—	—	100,000	100,000	100,000
Other long-term assets	—	—	8,465	5,746	4,901
	330,053	288,368	539,091	479,122	697,675
Current assets					
Inventories	15,150	9,680	2,767	2,018	2,635
Accounts receivable, net	47,743	44,868	14,837	4,447	18,352
Due from associated companies	2,856	11,416	598	377	65
Due from related parties	259,968	229,845	168,536	135,371	83,619
Prepayments and other current assets	18,741	31,362	15,356	30,826	32,005
Short-term investment	—	—	—	2,195	1,920
Short-term bank deposits	16,984	27,406	516,186	539,491	505,000
Cash and cash equivalents	163,037	584,729	1,636,818	1,893,422	2,034,952
	524,479	939,306	2,355,098	2,608,147	2,678,548
Total assets	854,532	1,227,674	2,894,189	3,087,269	3,376,223
EQUITY AND LIABILITIES					
Capital and Reserves					
Paid in capital	260,133	577,304	888,158	888,158	888,158
Reserves	331,788	272,856	1,295,014	1,453,674	1,584,817
Retained earnings (accumulated deficit)	(21,756)	—	333,045	464,191	405,063
	570,165	850,160	2,516,217	2,806,023	2,878,038
Minority interests	21,168	32,735	30,613	37,600	40,305
Current liabilities					
Current portion of long-term bank loan	800	—	—	—	—
Accounts payable and accrued liabilities	57,002	65,158	167,092	193,044	366,061
Due to related parties	36,366	6,682	38,447	22,906	64,922
Dividends payable	—	124,051	124,051	14,342	—
Taxes payable	168,243	140,508	14,375	13,140	24,846
Deferred revenue	788	8,380	3,394	214	2,051
	263,199	344,779	347,359	243,646	457,880
Total equity and liabilities	854,532	1,227,674	2,894,189	3,087,269	3,376,223

Note: Certain prior year figures have been reclassified to better present the financial position of the Group.

Consolidated Income Statement

Supplementary Financial Information Provided by the Management

	Year ended December 31,				2003 RMB'000
	1999 RMB'000	2000 RMB'000	2001 RMB'000	2002 RMB'000	
Revenues:					
Electronic travel distribution	358,793	439,119	459,868	524,915	431,827
Airport passenger processing	98,220	155,546	203,558	242,563	232,105
Data network	99,879	108,960	114,609	162,067	158,729
Others	46,762	38,362	52,766	47,897	70,957
Total revenues	603,654	741,987	830,801	977,442	893,618
Business taxes and other surcharges	(19,344)	(24,735)	(29,652)	(32,604)	(32,005)
Net revenues	584,310	717,252	801,149	944,838	861,613
Operating expenses:					
Depreciation and amortisation	(88,218)	(104,857)	(109,658)	(137,373)	(149,166)
Network usage	(34,803)	(54,772)	(48,640)	(49,823)	(58,792)
Personnel	(33,787)	(39,656)	(72,019)	(99,595)	(147,783)
Operating lease rentals	(18,670)	(31,516)	(35,278)	(37,109)	(42,870)
Technical support and maintenance fees	(21,525)	(42,295)	(40,701)	(45,735)	(44,650)
Commission and promotion expenses	(18,002)	(26,933)	(44,207)	(75,397)	(74,537)
Other operating expenses	(53,986)	(69,807)	(84,216)	(93,838)	(119,492)
Total operating expenses	(268,991)	(369,836)	(434,719)	(538,870)	(637,290)
Operating profit	315,319	347,416	366,430	405,968	224,323
Financial income (charges), net	(960)	4,921	41,956	42,635	34,569
Share of results from associated companies	392	3,446	7,289	14,255	11,445
Other (expenses) income, net	209	(2,729)	(4,102)	(2,998)	2,008
Profit before taxation and minority interests	314,960	353,054	411,573	459,860	272,345
Taxation	(103,742)	(94,166)	(3,189)	(3,149)	(23,092)
Income before minority interests	211,218	258,888	408,384	456,711	249,253
Minority interests	(3,180)	(2,296)	(483)	(3,484)	(6,712)
Net profit	208,038	256,592	407,901	453,227	242,541
Earnings per share, basic and diluted (RMB)	0.36	0.44	0.48	0.51	0.27
Weighted average number of shares outstanding (thousand)	577,304	577,304	855,314	888,158	888,158