

Interim Report 2003/2004

Condensed Interim Financial Statements

Consolidated Profit and Loss Account - unaudited

	Notes	For the six months ended 31st December,	
		2003	2002
		HK\$'000	restated HK\$'000
Turnover	2	3,499,562	4,706,521
Direct costs		(2,340,610)	(3,299,368)
		1,158,952	1,407,153
Other revenue	3	50,860	193,657
Other net income	3	119,388	9,783
Selling and marketing expenses		(183,471)	(160,984)
Administrative expenses		(295,479)	(331,999)
Other operating expenses	4	(44,702)	(303,689)
Profit from operations	2	805,548	813,921
Finance costs	6(a)	(20,042)	(71,969)
Non-operating income/(expenses)	5	59,155	(78,163)
		844,661	663,789
Share of profits less losses of associates		638,518	761,900
Share of profits less losses of jointly controlled entities		52,302	(54,315)
Profit from ordinary activities before taxation	6	1,535,481	1,371,374
Taxation	7	(246,180)	(246,161)
Profit from ordinary activities after taxation		1,289,301	1,125,213
Minority interests		(237,099)	(189,662)
Profit attributable to shareholders		1,052,202	935,551
Interim dividend declared after the interim period end	8(a)	635,103	602,749
Earnings per share	9	HK\$0.60	HK\$0.54

The notes on pages 14 to 30 form part of the condensed interim financial statements.