

Consolidated Profit and Loss Account

Year ended 30 November 2003

	Notes	2003 HK\$'000	2002 HK\$'000 (Restated)
TURNOVER	6	17,672	24,994
Cost of sales		(17,166)	(23,794)
Gross profit		506	1,200
Other revenue and gains	6	9,074	1,127
Selling and distribution costs		(63)	(90)
Administrative expenses		(10,411)	(8,543)
Other operating expenses, net		449	(5,759)
LOSS FROM OPERATING ACTIVITIES	7	(445)	(12,065)
Finance costs	9	(2,362)	(2,131)
Gain on disposal of subsidiaries	24(b)	18,397	33,658
Share of results of jointly-controlled entities		–	–
PROFIT BEFORE TAX		15,590	19,462
Tax	10	–	–
PROFIT BEFORE MINORITY INTERESTS		15,590	19,462
Minority interests		–	163
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	15,590	19,625
EARNINGS PER SHARE	12		
– Basic		0.26 cent	0.33 cent
– Diluted		0.16 cent	0.20 cent