

Consolidated Balance Sheet

30 November 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	40	9,868
Interests in jointly-controlled entities	15	4,450	2,540
Rental and other deposits		–	191
		4,490	12,599
CURRENT ASSETS			
Short term investments	16	24,865	6,438
Prepayments, deposits and other receivables		838	1,195
Cash and cash equivalents	17	22,602	42,686
		48,305	50,319
CURRENT LIABILITIES			
Accounts payable	18	–	1,392
Accrued liabilities and other payables		1,612	14,592
Interest-bearing bank and other borrowings	19	–	11,121
Finance lease payables	20	–	68
		1,612	27,173
NET CURRENT ASSETS		46,693	23,146
TOTAL ASSETS LESS CURRENT LIABILITIES		51,183	35,745
NON-CURRENT LIABILITY			
Deferred tax	10	–	1,160
		–	1,160
MINORITY INTERESTS		–	–
		51,183	34,585
CAPITAL AND RESERVES			
Issued capital	21	63,504	63,504
Reserves	23(a)	(12,321)	(28,919)
		51,183	34,585

Yeung Kwok Kwong
Director

Wong Yuk Ching
Director