

Consolidated Statement of Changes in Equity

Year ended 30 November 2003

	Issued capital HK\$'000	Share premium account HK\$'000	Fixed asset revaluation reserve HK\$'000	Statutory reserve HK\$'000 (note 23(a))	Exchange fluctuation reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
At 1 December 2001	63,504	122,818	1,699	35	(1,043)	(172,053)	14,960
Net profit for the year	–	–	–	–	–	19,625	19,625
At 30 November 2002 and 1 December 2002	63,504	122,818	1,699	35	(1,043)	(152,428)	34,585
Release on disposal of subsidiaries	–	–	(1,699)	(35)	1,043	1,699	1,008
Net profit for the year	–	–	–	–	–	15,590	15,590
At 30 November 2003	63,504	122,818*	–*	–*	–*	(135,139)*	51,183

* These reserve accounts comprise the consolidated reserves of (HK\$12,321,000) (2002: (HK\$28,919,000)) in the consolidated balance sheet.