

Interim Report 2003/2004

Condensed Interim Financial Statements

Consolidated Balance Sheet

		At 31st December, 2003 unaudited HK\$'000	At 30th June, 2003 restated HK\$'000
	Notes		
Non-current assets			
Investment properties	7	3,948,638	3,948,186
Property, plant and equipment	7	1,991,883	2,170,911
Properties held for development		10,649	10,649
Interests in associates		13,048,446	12,872,812
Investments in securities		238,555	706,368
Instalments receivable		6,070	6,537
Accounts receivable		141,814	—
Amounts due from investee companies		4,410	4,725
		<u>19,390,465</u>	<u>19,720,188</u>
Current assets			
Inventories		30,007	25,789
Investments in securities		501,900	211,269
Completed properties for sale		233,814	233,964
Debtors, deposits and prepayments	8	234,890	255,727
Instalments receivable		856	748
Amounts due from associates		124,765	126,909
Amounts due from investee companies		1,934	1,613
Pledged bank deposits		20,205	20,205
Bank balances and cash		1,001,899	794,358
		<u>2,150,270</u>	<u>1,670,582</u>
Current liabilities			
Creditors and accrued expenses	9	297,248	260,617
Amounts due to associates		181	234
Amount due to an investee company		—	4,143
Taxation		135,189	147,954
Secured borrowings		59,370	45,756
Unsecured borrowings		81,200	314,487
Obligations under finance leases		—	47
		<u>573,188</u>	<u>773,238</u>
Net current assets		<u>1,577,082</u>	<u>897,344</u>
		<u>20,967,547</u>	<u>20,617,532</u>

Condensed Interim Financial Statements

Consolidated Balance Sheet (cont'd)

		At 31st December, 2003	At 30th June, 2003
	Notes	unaudited HK\$'000	restated HK\$'000
Capital and reserves			
Share capital	10	563,466	563,466
Reserves	11	19,210,227	18,685,954
		19,773,693	19,249,420
Minority interests		841,767	880,810
Non-current liabilities			
Secured borrowings		183,423	213,729
Unsecured borrowings		—	26,320
Deferred taxation		68,127	47,839
Amount due to a fellow subsidiary		100,537	199,414
		352,087	487,302
		20,967,547	20,617,532

The notes on pages 9 to 19 form part of the condensed interim financial statements.