

# PALADIN LIMITED

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## CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 31 DECEMBER 2003

	Six months ended	
	31 December	
	2003	2002
	<i>HK\$'000</i>	<i>HK\$'000</i>
	(Unaudited)	(Unaudited)
Net cash used in operating activities	<b>(192,748)</b>	(26,861)
Net cash used in investing activities	<b>(1)</b>	–
Net cash from financing activities	<b>206,185</b>	37,415
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Net increase in cash and cash equivalents	<b>13,436</b>	10,554
Cash and cash equivalents at beginning of the period	<b>422</b>	(10,087)
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Cash and cash equivalents at end of the period, represented by bank balances and cash	<b>13,858</b>	467
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