

## CONSOLIDATED CASH FLOW STATEMENT

### 綜合現金流量報表

FOR THE YEAR ENDED 31 DECEMBER 2003 截至二零零三年十二月三十一日止年度

	1.1.2003 to 31.12.2003 二零零三年 一月一日至 二零零三年 十二月三十一日 HK\$'000 千港元	1.4.2002 to 31.12.2002 二零零二年 四月一日至 二零零二年 十二月三十一日 HK\$'000 千港元
<b>OPERATING ACTIVITIES</b>		
Profit before taxation	559,994	375,764
Adjustments for:		
Depreciation and amortisation	320,877	192,862
Interest expenses and finance charges	47,077	48,276
Loss on deemed disposal of partial interests in a subsidiary	-	21,187
Amortisation of goodwill	14,459	10,807
Loss on disposal of property, plant and equipment	1,610	1,433
(Surplus) deficit arising on revaluation of investment properties charged to the income statement	(1,015)	793
Gain on disposal of investment securities	-	(42,106)
Release of negative goodwill to income	(11,875)	(8,513)
Interest income	(3,322)	(2,561)
Dividend income from investment securities	(9,277)	(5,020)
Operating cash flows before movement in working capital	918,528	592,922
Increase in inventories	(35,262)	(51,802)
Increase in trade and other receivables and prepayments	(646,591)	(204,921)
Increase in trade and other payables	303,040	44,224
Increase in bills payables	35,643	127,717
Cash generated from operations	575,358	508,140
Hong Kong Profits Tax refunded	1,266	1,097
Hong Kong Profits Tax paid	(19,581)	(6,942)
Other taxation paid	(9,860)	(2,485)
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>547,183</b>	<b>499,810</b>
<b>INVESTING ACTIVITIES</b>		
Purchase of other property, plant and equipment	(1,050,632)	(589,676)
Purchase of investment securities	(121,470)	(176,240)
Deposits paid for purchase of property, plant and equipment	(180,891)	(78,507)
Investment in an associate	(93,885)	-
Investments in jointly controlled entities	(33,027)	-
Considerations paid for additional interests in subsidiaries	(14,310)	(32,724)
Proceeds from disposal of other properties, plant and equipment	13,185	8,277
Dividends received from investment securities	9,277	5,020
Interest received	3,322	2,561
Purchase of investment properties	-	(1,574)
Proceeds from disposal of investment securities	-	102,001
Decrease in pledge of bank deposits	-	6,710
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(1,468,431)</b>	<b>(754,152)</b>

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FINANCING ACTIVITIES	<b>融資</b>		
New bank loans raised	新增銀行貸款	<b>1,987,891</b>	690,062
Proceeds from issue of new shares	發行新股份所得款項	<b>390,000</b>	-
Proceeds from exercise of warrants	行使認股權證所得款項	<b>258,922</b>	11,345
Proceeds from exercise of share options	行使優先購股權所得款項	<b>19,822</b>	-
Contributions from minority shareholders	少數股東出資款項	<b>2,621</b>	99,403
Repayment of bank loans	償還銀行貸款	<b>(1,432,086)</b>	(382,460)
Dividend paid on ordinary shares	已派普通股股息	<b>(85,078)</b>	(43,092)
Interest and other finance charges paid	已付利息及其他融資費用	<b>(52,087)</b>	(48,675)
Dividend paid by subsidiaries to minority shareholders	附屬公司向少數股東派發股息	<b>(17,467)</b>	(13,761)
Expenses incurred in connection with issue of new shares	發行新股份所需費用	<b>(10,402)</b>	-
Repayment of loans from minority shareholders of a subsidiary	償還一間附屬公司少數股東提供之貸款	-	(58,519)
Repayment of obligations under finance leases and hire purchase contracts	償還融資租約及租購合約承擔	-	(10,240)
Finance charges paid in respect of finance leases and hire purchase contracts	融資租約及租購合約之已付融資費用	-	(520)
NET CASH GENERATED FROM FINANCING ACTIVITIES	<b>融資活動所得現金淨額</b>	<b>1,062,136</b>	243,543
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	現金及現金等值項目增加(減少)淨額	<b>140,888</b>	(10,799)
EFFECT OF FOREIGN EXCHANGE RATE CHANGE	滙率變動影響	<b>2,492</b>	(2,200)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR/PERIOD	年/期初之現金及現金等值項目	<b>442,281</b>	455,280
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR/PERIOD, representing bank balances and cash	年/期末之現金及現金等值項目, 即銀行結餘及現金	<b>585,661</b>	442,281