

## SUBSTANTIAL SHAREHOLDERS

As at 31st December, 2003, the register of substantial shareholders maintained by the Company pursuant to Section 336 of the Securities and Futures Ordinance shows that the following shareholders had notified the Company of relevant interests and short positions in the issued share capital of the Company:

Ordinary shares of HK\$0.02 each of the Company

### Long positions

<b>Name</b>	<b>Capacity</b>	<b>Number of issued ordinary shares held</b>	<b>Percentage of issued share capital of the Company</b>
Worth Achieve Assets Limited	Beneficial owner	320,000,000	17.27
Jonathan Lau	<i>(Note 1)</i>	375,135,000	20.24
Tat Cheong Limited	Beneficial owner	270,000,000	14.57
Chen Shikang	<i>(Note 2)</i>	270,000,000	14.57
China Media International Group Limited	Beneficial owner	200,000,000	10.79
Sunny Xue	<i>(Note 3)</i>	200,000,000	10.79
China Pacific Finance Limited	Beneficial owner	200,000,000	10.79
	<i>(Note 4)</i>		
Kwok Wai King Pinki	<i>(Note 5)</i>	200,000,000	10.79

#### Notes:

- Jonathan Lau is interested by virtue of his beneficial interest in Worth Achieve Assets Limited. Jonathan Lau also holds 55,135,000 ordinary shares in the Company personally.
- Chen Shikang is interested by virtue of his beneficial interest in Tat Cheong Limited.
- Sunny Xue is interested by virtue of his beneficial interest in China Media International Group Limited.
- China Pacific Finance Limited has a security interest in 200,000,000 shares of the Company.
- Kwok Wai King Pinki is interested by virtue of her beneficial interest in China Pacific Finance Limited.



### **SUBSTANTIAL SHAREHOLDERS (Continued)**

Other than as disclosed above, the Company has not been notified of any other relevant interests or short positions representing 5% or more of the issued share capital of the Company as at 31st December, 2003.

### **PURCHASE, SALE OR REDEMPTION OF SHARES**

Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's shares during the six months ended 31st December, 2003.

### **AUDIT COMMITTEE**

The Audit Committee has reviewed with management the accounting principles and practices adopted by the Group and discussed auditing, internal controls and financial matters including the review of unaudited financial statements.

The interim financial report has been reviewed by the Company's auditors in accordance with Statement of Audit Standards No. 700 "Engagement to review interim financial reports".

### **CODE OF BEST PRACTICE**

In the opinion of the Directors, the Company has complied with the Code of Best Practice as set out in Appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited throughout the period.