

Consolidated Profit and Loss Account

for the year ended 31 December 2003

	Note	2003 HK\$'000	2002 (Restated) HK\$'000
Turnover	3(a)	1,041,318	1,345,066
Cost of sales		(654,557)	(814,950)
		386,761	530,116
Other revenue	3(a) & 4	18,584	11,548
Other net income	4	18,731	12,138
Selling and marketing expenses		(50,066)	(45,384)
Administrative expenses		(43,855)	(47,081)
Deficit on revaluation of investment properties	3(c) & 12(a)	(2,499)	(16,835)
Impairment loss in respect of property, plant and equipment	3(d) & 12	(19,032)	(62,127)
Other operating expenses		(32,500)	(24,813)
Profit from operations	3(b)	276,124	357,562
Share of results of associates		894	1
Profit from ordinary activities before taxation	5 & 8(b)	277,018	357,563
Taxation	8(a)	(12,363)	(16,329)
Profit attributable to shareholders	3(b) & 9	264,655	341,234
Dividends attributable to the year	10(a)	99,757	99,757
Basic earnings per share (cent)	11	74.3	95.8

The notes on pages 34 to 79 form part of these accounts.