

Five Years' Summary of Assets and Liabilities

Year	1999	2000	2001	2002 (Restated)	2003
	HK\$ Million	HK\$ Million	HK\$ Million	HK\$ Million	HK\$ Million
Fixed assets	799	605	507	413	995
Interest in associates	–	–	4	185	228
Properties under development	3,017	2,823	2,071	1,538	77
Investments	86	54	45	49	102
Deferred tax assets	–	–	–	18*	12
Current assets	<u>231</u>	<u>284</u>	<u>517</u>	<u>1,609</u>	<u>2,010</u>
Total assets	4,133	3,766	3,144	3,812	3,424
Liabilities	<u>1,015</u>	<u>750</u>	<u>232</u>	<u>752</u>	<u>418</u>
Net assets employed	<u><u>3,118</u></u>	<u><u>3,016</u></u>	<u><u>2,912</u></u>	<u><u>3,060</u></u>	<u><u>3,006</u></u>

* These items have been restated as a result of change in accounting policy as set out in note 1.

Note:

Hong Kong Statement of Standard Accounting Practice No. 12 (revised) "Income taxes" was first effective for accounting periods beginning on or after 1 January 2003. In order to comply with this revised statement, the Group adopted a new accounting policy for deferred tax in 2003. Figures for the year 2002 have been adjusted. However, it is not practicable to restate earlier years for comparison purposes.