

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 31st December, 2003

	<i>Notes</i>	Six months ended	
		31st December, 2003 (Unaudited) <i>HK\$</i>	31st December, 2002 (Unaudited and as restated) <i>HK\$</i>
Turnover	3	3,396,393,317	2,999,098,443
Cost of sales		(1,936,007,196)	(1,792,249,990)
Direct expenses		(461,905,420)	(376,641,809)
		998,480,701	830,206,644
Other operating income		19,037,346	23,133,317
Unrealised holding gain (loss) on investments in trading securities		107,853,961	(100,959,166)
Impairment loss on investments in other securities		(11,997,295)	(161,127,507)
Administrative expenses		(173,582,017)	(171,736,571)
Profit from operations	4	939,792,696	419,516,717
Finance income	5	47,122,919	57,231,163
Finance costs	6	(110,974,884)	(215,591,437)
Net finance costs		(63,851,965)	(158,360,274)
Share of results of associates	7	(175,738,498)	(42,554,331)
Profit before taxation		700,202,233	218,602,112
Income tax expense	8	(89,674,674)	(73,064,059)
Profit before minority interests		610,527,559	145,538,053
Minority interests		(3,473,650)	2,674,699
Net profit for the period		607,053,909	148,212,752
Dividend	9	77,726,686	77,288,637
Earnings per share	10		
Basic		15.61 cents	3.83 cents
Diluted		14.95 cents	N/A