

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 31st December, 2003

		Six months ended	
		31st December, 2003 HK\$ (Unaudited)	31st December, 2002 HK\$ (Unaudited and as restated)
	<i>Notes</i>		
Turnover	3	3,420,013,913	3,026,383,848
Cost of sales		(1,936,548,004)	(1,792,600,949)
Direct expenses		<u>(465,403,042)</u>	<u>(379,469,412)</u>
		1,018,062,867	854,313,487
Other operating income		19,483,422	22,765,288
Unrealised holding gain (loss) on investments in trading securities		309,142,455	(214,753,952)
Impairment loss on investments in other securities		(11,997,295)	(161,127,507)
Administrative expenses		<u>(160,991,396)</u>	<u>(163,080,053)</u>
Profit from operations	4	1,173,700,053	338,117,263
Finance income	5	47,185,632	57,291,125
Finance costs	6	(152,329,712)	(270,579,836)
Net finance costs		(105,144,080)	(213,288,711)
Share of results of associates	7	(175,738,498)	(42,554,331)
Profit before taxation		892,817,475	82,274,221
Income tax expense	8	(90,086,505)	(74,659,591)
Profit before minority interests		802,730,970	7,614,630
Minority interests		(292,693,432)	(65,084,438)
Net profit (loss) for the period		<u>510,037,538</u>	<u>(57,469,808)</u>
Dividend	9	<u>—</u>	<u>—</u>
Earnings (loss) per share	10		
Basic		<u>37.29 cents</u>	<u>(4.20) cents</u>
Diluted		<u>36.28 cents</u>	<u>N/A</u>