

## CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 31st December, 2003

	Six months ended	
	31st December, 2003 HK\$ (Unaudited)	31st December, 2002 HK\$ (Unaudited)
Net cash from (used in) operating activities	1,024,586,791	(2,737,244,138)
Net cash from investing activities	614,417,403	256,704,545
Net cash (used in) from financing activities	<u>(815,689,437)</u>	<u>1,318,227,181</u>
Net increase (decrease) in cash and cash equivalents	823,314,757	(1,162,312,412)
Cash and cash equivalents at beginning of the period	994,741,692	2,197,669,970
Effect of foreign exchange rate changes	<u>9,982,853</u>	<u>8,857,267</u>
Cash and cash equivalents at end of the period	<u>1,828,039,302</u>	<u>1,044,214,825</u>
Analysis of the balances of cash and cash equivalents:		
Time deposits, bank balances and cash	1,957,102,149	1,131,660,753
Bank overdrafts	<u>(129,062,847)</u>	<u>(87,445,928)</u>
	<u>1,828,039,302</u>	<u>1,044,214,825</u>