

# CONSOLIDATED INCOME STATEMENT

For the year ended 31st December 2003

	Notes	01/01/2003 to 31/12/2003 HK\$	14/08/2001 to 31/12/2002 HK\$
Turnover	(4)	54,907,966	36,427,609
Purchase costs of securities		(62,572,876)	(31,279,246)
Net unrealised holding gain/(loss) on investments in securities		13,334,365	(35,616,574)
Other operating income	(5)	550,603	190,542
Administrative and other operating expenses		(7,476,202)	(9,389,737)
Loss from operations	(7)	(1,256,144)	(39,667,406)
Finance costs	(8)	(130,468)	(148,216)
Loss before taxation		(1,386,612)	(39,815,622)
Taxation	(11)	–	–
Net loss attributable to shareholders		<u>(1,386,612)</u>	<u>(39,815,622)</u>
Dividend	(12)	<u>–</u>	<u>–</u>
Basic loss per share	(13)	<u>(0.14) cent</u>	<u>(6.37) cents</u>