

Anhui Conch Cement Company Limited (the “Company”) was incorporated in the People’s Republic of China (the PRC) on 1 September 1997 as a joint stock limited company. The Company and its subsidiaries are collectively referred to as the Group. The principal activities of the Group are the manufacture and sale of cement products.

In September 1997, as approved by Anhui Province Government Circular Wan Zhen Mi [1997]128 and Former State Economic Structure Reform Committee Circular [1997]140, the Company acquired the operating assets of Ningguo Cement Plant and Baimashan Cement Plant, and the related cement manufacturing business of Anhui Conch Holdings Company Limited (“Holdings”) by issuance of 622,480,000 State-owned shares (“State-owned shares”) of the Company to Holdings with a par value of RMB1.00 each. In addition, as approved by State Security Regulatory Committee Circular Zhen Wei Fa [1997]57, the Company subsequently issued 361,000,000 overseas public shares (“H shares”) on 17 October 1997, which were listed on The Stock Exchange of Hong Kong Limited on 21 October 1997. On 24 January 2002, the Company issued 200,000,000 domestic public shares (“A shares”), which were listed on Shanghai Stock Exchange on 7 February 2002. In November 2003, as approved by State Security Regulatory Committee and the Stock Exchange of Hong Kong Limited respectively, the Company issued 72,200,000 H shares.

The registered office of the Company is 209 Beijing East Road, Wuhu City, Anhui Province, PRC. As of 31 December 2003, the Group had approximately 10,800 employees (2002: 9,200).

The Company’s ultimate parent company is Holdings, a limited liability enterprise incorporated in the PRC.