

CONDENSED CONSOLIDATED BALANCE SHEET

At 31st December, 2003

	<i>Notes</i>	31.12.2003 <i>HK\$</i> (Unaudited)	30.6.2003 <i>HK\$</i> (Audited and as restated)
NON-CURRENT ASSETS			
Property, plant and equipment	<i>11</i>	1,959,189,240	1,959,656,826
Interests in associates	<i>12</i>	1,356,796,567	1,322,239,245
Investments in securities		227,152,729	176,953,230
Pledged bank deposit		1,371,785	1,367,679
		<hr/> 3,544,510,321 <hr/>	<hr/> 3,460,216,980 <hr/>
CURRENT ASSETS			
Hotel inventories		545,091	701,398
Trade and other receivables	<i>13</i>	7,317,832	3,077,132
Amounts due from associates		290,890,157	287,217,008
Bank balances and cash		23,365,510	16,560,303
		<hr/> 322,118,590 <hr/>	<hr/> 307,555,841 <hr/>
CURRENT LIABILITIES			
Trade and other payables	<i>14</i>	12,707,620	9,301,195
Amount due to an associate		95,312	149,084
Tax payable		2,404,896	712,675
Bank loans and other borrowings		184,595,167	184,245,167
		<hr/> 199,802,995 <hr/>	<hr/> 194,408,121 <hr/>
NET CURRENT ASSETS			
		<hr/> 122,315,595 <hr/>	<hr/> 113,147,720 <hr/>
		<hr/> 3,666,825,916 <hr/>	<hr/> 3,573,364,700 <hr/>
CAPITAL AND RESERVES			
Share capital		820,061,853	816,116,939
Reserves		1,750,402,308	1,668,042,919
		<hr/> 2,570,464,161 <hr/>	<hr/> 2,484,159,858 <hr/>
NON-CURRENT LIABILITIES			
Bank loans and other borrowings		711,554,074	699,874,616
Amount due to an associate		383,389,475	387,352,249
Deferred tax liabilities		1,418,206	1,977,977
		<hr/> 1,096,361,755 <hr/>	<hr/> 1,089,204,842 <hr/>
		<hr/> 3,666,825,916 <hr/>	<hr/> 3,573,364,700 <hr/>