

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 31st December, 2003

	Six months ended	
	31.12.2003	31.12.2002
	HK\$	HK\$
	(Unaudited)	(Unaudited)
Net cash from operating activities	15,278,243	10,566,126
Net cash (used in) from investing activities	(751,822)	15,439,474
Net cash used in financing	<u>(7,721,214)</u>	<u>(15,647,594)</u>
Net increase in cash and cash equivalents	6,805,207	10,358,006
Cash and cash equivalents at beginning of the period	<u>16,560,303</u>	<u>14,777,717</u>
Cash and cash equivalents at end of the period	<u>23,365,510</u>	<u>25,135,723</u>
Analysis of the balances of cash and cash equivalents		
Bank balances and cash	23,365,510	25,416,279
Bank overdrafts	<u>—</u>	<u>(280,556)</u>
	<u>23,365,510</u>	<u>25,135,723</u>