

## SUBSTANTIAL SHAREHOLDERS' AND OTHER SHAREHOLDERS' INTERESTS

As at 31st December, 2003, the interests and short positions of the Substantial Shareholders and other shareholders in the shares and underlying shares of the Company as recorded in the register kept under Section 336 of Part XV of the SFO were as follows:

### (a) Long Positions in Shares of the Company

Name of Substantial Shareholders	Number of Ordinary Shares	Capacity and Nature of Interest	% of Issued Share Capital
Mr. Ng Teng Fong	384,385,349 <i>(Note 1)</i>	Beneficial owner of 33,816,550 shares, spouse interest in 938,204 shares, and interest of controlled corporations in 349,630,595 shares	46.87%
Strathallan Investment Limited	91,839,708 <i>(Note 2)</i>	Beneficial owner	11.19%
Tamworth Investment Limited	136,379,058 <i>(Note 2)</i>	Beneficial owner	16.63%
Name of Other Shareholders	Number of Ordinary Shares	Capacity and Nature of Interest	% of Issued Share Capital
Nippomo Limited	45,435,563 <i>(Note 2)</i>	Beneficial owner	5.54%
Solid Construction Materials Company Limited	79,675,627	Security interest in 79,284,246 shares and beneficial owner of 391,381 shares	9.71%

*Notes:*

1. *As regards 349,630,595 shares held by controlled corporations:*

- (a) 348,064,086 shares were held through companies which were 100% controlled by Mr. Ng Teng Fong - 33,717,784 shares by Fanlight Investment Limited, 14,585,463 shares by Karaganda Investments Inc., 45,435,563 by Nippomo Limited, 1,330,249 shares by Orient Creation Limited, 91,839,708 shares by Strathallan Investment Limited, 3,949,563 shares by Strong Investments Limited, 136,379,058 shares by Tamworth Investment Limited and 20,826,698 shares by Transpire Investment Limited; and*
- (b) 1,566,509 shares were held through wholly-owned subsidiaries of Tsim Sha Tsui Properties Limited, in which Mr. Ng Teng Fong had a 71.71% control.*

2. *The interests of Nippomo Limited, Strathallan Investment Limited and Tamworth Investment Limited were duplicated in the interests of Mr. Ng Teng Fong.*

### (b) Long Positions in Underlying Shares Short Positions in Shares and Underlying Shares

There were no long positions in the underlying shares or any short positions in the shares and underlying shares of the Company, which were recorded in the register as required to be kept under Section 336 of Part XV of the SFO.