

**CONDENSED CONSOLIDATED BALANCE SHEET**

	Notes	31 December 2003 (Unaudited) HK\$'000	30 June 2003 (Audited) HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets		<b>82,163</b>	85,547
Investment properties		<b>14,790</b>	14,790
Goodwill		<b>41,903</b>	45,713
Interests in jointly-controlled entities	8	<b>46,308</b>	26,291
Other prepayment		–	6,250
Long term investments	9	<b>12,917</b>	6,667
		<b>198,081</b>	185,258
<b>CURRENT ASSETS</b>			
Inventories		<b>46,784</b>	50,357
Trade receivables	10	<b>62,290</b>	48,005
Prepayments, deposits and other receivables		<b>45,240</b>	38,554
Short term investments		<b>16,772</b>	16,854
Pledged bank deposits		<b>44,410</b>	35,448
Bank and cash balances		<b>103,253</b>	109,059
		<b>318,749</b>	298,277
<b>CURRENT LIABILITIES</b>			
Interest-bearing bank borrowings		<b>281</b>	863
Finance lease payable		<b>188</b>	203
Trade payables	11	<b>1,863</b>	6,205
Other payables and accruals		<b>4,640</b>	5,698
Dividend payable		<b>4,725</b>	–
Provision for taxation		<b>6,081</b>	6,547
		<b>17,778</b>	19,516
<b>NET CURRENT ASSETS</b>		<b>300,971</b>	278,761
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>499,052</b>	464,019
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank borrowings		<b>1,963</b>	2,106
Finance lease payable		<b>219</b>	293
Deferred tax		<b>2,571</b>	2,298
		<b>4,753</b>	4,697
<b>MINORITY INTERESTS</b>		<b>28,931</b>	20,924
		<b>465,368</b>	438,398
<b>CAPITAL AND RESERVES</b>			
Issued capital	12	<b>236,240</b>	236,240
Reserves	13	<b>229,128</b>	197,433
Proposed final dividend		–	4,725
		<b>465,368</b>	438,398