

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Six months ended 31 December	
	2003	2002
	(Unaudited)	(Unaudited)
	HK\$'000	HK\$'000
Total shareholders' equity as at 1 July	438,398	383,764
Issue of shares, including share premium	–	3,122
Issue of warrants	–	25,200
Warrant issue expenses	–	(657)
Net profit for the period	31,968	41,068
Deferred tax credit / (debit)	(273)	459
Dividends	(4,725)	(9,488)
Total shareholders' equity as at 31 December	465,368	443,468