

BALANCE SHEET*At December 31, 2003*

	<i>NOTES</i>	2003 <i>HK\$'000</i>	2002 <i>HK\$'000</i>
Non-current assets			
Property, plant and equipment	11	2,323	865
Investments in subsidiaries	12	895,244	763,445
Amounts due from subsidiaries	13	780,607	685,727
		1,678,174	1,450,037
Current assets			
Other receivables		5,374	539
Amounts due from subsidiaries		–	91,677
Bank balances and cash		30,864	6,666
		36,238	98,882
Current liabilities			
Other payables		8,510	11,124
Amount due to related companies	33	26,111	–
Bank loans – due within one year	22	49,980	49,980
		84,601	61,104
Net current (liabilities) assets		(48,363)	37,778
Total assets less current liabilities		1,629,811	1,487,815
Non-current liability			
Bank loans – due after one year	22	145,050	75,030
		1,484,761	1,412,785
Capital and reserves			
Share capital	24	153,812	150,221
Reserves	26	1,330,949	1,262,564
		1,484,761	1,412,785

Cai Dong Chen
Director

Ding Er Gang
Director