



Condensed consolidated balance sheet

As at 31 December 2003

(Expressed in Hong Kong dollars)

		As at 31 December 2003 (Unaudited) \$'000	As at 30 June 2003 (Audited) \$'000 (Restated)
	<i>Notes</i>		
Non-current assets			
Property, plant and equipment		73,830	73,120
Construction in progress		–	2,533
Deferred tax assets		3,339	4,404
		<u>77,169</u>	<u>80,057</u>
Current assets			
Inventories		16,934	16,297
Trade and other receivables	8	37,421	21,311
Cash at banks and in hand		15,548	9,522
		<u>69,903</u>	<u>47,130</u>
Current liabilities			
Bank loans – secured	9	9,850	2,354
Trade and other payables	10	51,100	47,997
		<u>60,950</u>	<u>50,351</u>
Net current assets/(liabilities)		<u>8,953</u>	<u>(3,221)</u>
Net assets		<u>86,122</u>	<u>76,836</u>
Capital and reserves			
Share capital	11	11,319	9,619
Reserves		74,803	67,217
		<u>86,122</u>	<u>76,836</u>

The notes on pages 5 to 13 form part of these interim financial statements.