

## Condensed consolidated statement of changes in equity

For the six months ended 31 December 2003

(Expressed in Hong Kong dollars)

	Issued share capital	Share premium	Legal reserve	Foreign exchange revaluation reserve	Revaluation reserve	Accumulated losses	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>At 1 July 2003 (Audited)</b>							
As previously reported	9,619	115,849	3,090	1,629	32,828	(90,583)	72,432
Prior period adjustment arising from adoption of revised accounting standard for income taxes	–	–	–	–	(5,023)	9,427	4,404
As restated	9,619	115,849	3,090	1,629	27,805	(81,156)	76,836
Placing of shares	1,700	–	–	–	–	–	1,700
Premium on placing of shares	–	6,460	–	–	–	–	6,460
Share issue expenses	–	(83)	–	–	–	–	(83)
Transfer between reserves	–	–	–	–	(1,134)	1,134	–
Exchange difference	–	–	–	(54)	–	–	(54)
Net profit for the period	–	–	–	–	–	1,263	1,263
<b>At 31 December 2003 (Unaudited)</b>	<b>11,319</b>	<b>122,226</b>	<b>3,090</b>	<b>1,575</b>	<b>26,671</b>	<b>(78,759)</b>	<b>86,122</b>
<b>At 1 July 2002 (Audited)</b>							
As previously reported	9,619	115,849	3,090	1,614	35,548	(96,186)	69,534
Prior period adjustment arising from adoption of revised accounting standard for income taxes	–	–	–	–	(5,463)	14,608	9,145
As restated	9,619	115,849	3,090	1,614	30,085	(81,578)	78,679
Transfer between reserves	–	–	–	–	(1,134)	1,134	–
Exchange difference	–	–	–	22	–	–	22
Net profit for the period	–	–	–	–	–	866	866
<b>At 31 December 2002 (Unaudited) (restated)</b>	<b>9,619</b>	<b>115,849</b>	<b>3,090</b>	<b>1,636</b>	<b>28,951</b>	<b>(79,578)</b>	<b>79,567</b>

The notes on pages 5 to 13 form part of these interim financial statements.