



## HUMAN RESOURCES

As at 31 December 2003, the Group had 1,940 employees of which 1,933 were employed in the PRC for the Group's retailing and manufacturing business.

The Group offers competitive remuneration packages to its employees, and provides benefits such as staff insurance, retirement scheme, discretionary bonus and option scheme, and also provides both in-house and external training programs to strengthen the Group's human resources.

## DIRECTORS' INTERESTS IN SHARES

As at 31 December 2003, the interests and short positions of the directors of the Company in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO")) as recorded in the register required to be kept by the Company under Section 352 of the SFO or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to the Model Code for Securities Transactions by Directors of Listed Companies (the "Model Code") were as follows:

### (a) Long positions in shares of the Company

	Number of ordinary shares of HK\$0.01 each			Percentage of total issued shares at
	Personal interest (note 1)	Corporate interest (note 2)	Total interest	31 December 2003
Tan Sim Chew	137,590,226	71,515,000	209,105,226	18.47
Chen Miao Zhu	6,500,000	71,515,000	78,015,000	6.89
Fu Zi Cong	574,000	–	574,000	0.05