

CONSOLIDATED INCOME STATEMENT

For the year ended 31 March 2003

	<i>Notes</i>	2003 HK\$'000	2002 HK\$'000
Turnover		2,544	3,437
Direct operating expenses		(2,012)	(2,735)
Other operating income	6	198	1,167
Selling and administrative expenses		(10,007)	(6,399)
Other operating expenses	7	(148,900)	(9,983)
Loss from operations	8	(158,177)	(14,513)
Finance costs	9	(23,723)	(70,150)
Loss on partial disposal of an associate		—	(37,338)
Share of results of associates		—	(100,738)
Loss before taxation		(181,900)	(222,739)
Taxation	12	(1,825)	—
Loss before minority interests		(183,725)	(222,739)
Minority interests		—	432
Net loss for the year		<u>(183,725)</u>	<u>(222,307)</u>
Loss per share — basic	13	<u>(36.14 cents)</u>	<u>(43.73 cents)</u>