

BALANCE SHEET*At 31 March 2003*

		2003	2002
	<i>Notes</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Non-current assets			
Long-term deposits	<i>16</i>	—	—
Interests in subsidiaries	<i>17</i>	—	—
Current assets			
Other receivables		53	—
Taxation recoverable		—	1,825
Bank balances and cash		5	1
		58	1,826
Current liabilities			
Other payables		123,125	110,625
Amounts due to associates	<i>23</i>	5,401	5,278
Amounts due to subsidiaries	<i>24</i>	9,347	8,422
Amounts due to directors		7,361	—
Taxation payable		383	383
Bank and other borrowings	<i>26</i>	408,093	390,201
		553,710	514,909
Net current liabilities		(553,652)	(513,083)
		(553,652)	(513,083)
Capital and reserves			
Share capital	<i>27</i>	5,083	5,083
Reserves	<i>29</i>	(558,735)	(518,166)
		(553,652)	(513,083)

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