

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 31st December 2003

	Share capital	Investment properties revaluation reserve	Properties for sale revaluation reserve	Negative goodwill	Exchange reserve	Special capital reserve	Share premium	Retained profits	Total
	(Unaudited) HK\$'000	(Unaudited) HK\$'000	(Unaudited) HK\$'000	(Unaudited) HK\$'000	(Unaudited) HK\$'000	(Unaudited) HK\$'000	(Unaudited) HK\$'000	(Unaudited) HK\$'000	(Unaudited) HK\$'000
At 1st July 2002	4,849	299,686	16,119	240	(71,609)	320,065	105,952	256,156	931,458
Investment properties revaluation reserve released upon disposal	-	5,215	-	-	-	-	-	-	5,215
Properties for sale revaluation reserve released upon disposal	-	-	(9,753)	-	-	-	-	-	(9,753)
Net loss for the period	-	-	-	-	-	-	-	(3,640)	(3,640)
Exchange translation differences	-	-	-	-	90	-	-	-	90
	<u>4,849</u>	<u>304,901</u>	<u>6,366</u>	<u>240</u>	<u>(71,519)</u>	<u>320,065</u>	<u>105,952</u>	<u>252,516</u>	<u>923,370</u>
At 31st December 2002	<u>4,849</u>	<u>304,901</u>	<u>6,366</u>	<u>240</u>	<u>(71,519)</u>	<u>320,065</u>	<u>105,952</u>	<u>252,516</u>	<u>923,370</u>
At 1st July 2003	7,274	182,113	-	240	(71,593)	320,065	129,559	235,714	803,372
Revaluation surplus of investment properties	-	1,367	-	-	-	-	-	-	1,367
Net profit for the period	-	-	-	-	-	-	-	14,196	14,196
Exchange translation differences	-	-	-	-	(30)	-	-	-	(30)
	<u>7,274</u>	<u>183,480</u>	<u>-</u>	<u>240</u>	<u>(71,623)</u>	<u>320,065</u>	<u>129,559</u>	<u>249,910</u>	<u>818,905</u>
At 31st December 2003	<u>7,274</u>	<u>183,480</u>	<u>-</u>	<u>240</u>	<u>(71,623)</u>	<u>320,065</u>	<u>129,559</u>	<u>249,910</u>	<u>818,905</u>