

Board of Directors and Senior Executives

BOARD OF DIRECTORS

ANTHONI SALIM

Chairman

Age 55, born in Indonesia. Mr. Salim is the son of Soedono Salim and is the President and CEO of the Salim Group. Mr. Salim is a Commissioner of Indofood; a Board member of Futuris Corporation Limited and also a member of the Advisory Board for ALLIANZ Group. Mr. Salim has served as a Director of First Pacific since 1981 and assumed the role of Chairman in June 2003.

MANUEL V. PANGILINAN

Managing Director and Chief Executive Officer

Age 57, born in the Philippines. Mr. Pangilinan received a BA from Ateneo de Manila University and an MBA from University of Pennsylvania's Wharton School before working in the Philippines and Hong Kong for the PHINMA Group, Bancom International Limited and American Express Bank. He served as First Pacific's Managing Director after founding the company in 1981, was appointed Executive Chairman in February 1999 and resumed the role of Managing Director and CEO in June 2003. Mr. Pangilinan also served as President and CEO of PLDT since November 1998 and was appointed Chairman of PLDT in February 2004. He also serves as Chairman of Smart Communications, Inc.; President Commissioner of Indofood; Chairman of Metro Pacific and of Landco Pacific Corporation; and as a Director of Negros Navigation Company. He is Chairman of the non-profit organization, Philippine Business for Social Progress; sits on the Board of Overseers of the Wharton School and on the Board of Trustees of Ateneo de Manila University. He was awarded an Honorary Doctorate in Humanities by San Beda College in the Philippines in January 2002.

EDWARD A. TORTORICI

Executive Director

Age 64, born in the United States. Mr. Tortorici received a BS from New York University and an MS from Fairfield University. He founded EA Edwards Associates, an international management and consulting firm specializing in strategy formulation and productivity improvement with offices worldwide.

Mr. Tortorici joined First Pacific as an Executive Director in 1987 and launched the Group's entry into the telecommunications sector. He is responsible for organization and strategic planning; and corporate restructuring. Mr. Tortorici also serves as a Commissioner of Indofood, and a Director of Metro Pacific and ACeS.

ROBERT C. NICHOLSON

Executive Director

Age 48, born in Scotland. Mr. Nicholson qualified as a solicitor in England and Wales in 1980 and in Hong Kong in 1982. He was a senior partner of Richards Butler from 1985 to 2001 where he established the corporate and commercial department. He has had wide experience in corporate finance and cross-border transactions, including mergers and acquisitions, regional telecommunications, debt and equity capital markets, corporate reorganizations and the privatization of state-owned enterprises in the People's Republic of China.

Mr. Nicholson was a senior advisor to the Board of Directors of PCCW Limited between August 2001 and September 2003. He is an Independent Non-executive Director of QPL International Holdings Limited. Mr. Nicholson joined First Pacific's Board in June 2003 and was named an Executive Director in November 2003.

ALBERT F. DEL ROSARIO

Independent Non-executive Director

Age 64, born in the Philippines. Currently Ambassador Extraordinary Plenipotentiary of the Republic of the Philippines to the United States of America, Ambassador del Rosario earned his Bachelor's degree in economics at the New York University. He is currently Chairman of Gotuaco, del Rosario and Associates, Inc., Asia Traders Insurance Corporation, Philippine Center Management Board Inc. (San Francisco and New York), and serves as Director in numerous companies and non-profit organizations such as Philippine Long Distance Telephone Company, Infrontier (Philippines) Inc. and Philippine Cancer Society. He also headed the development of Pacific Plaza Towers, Metro Pacific Corporation's signature project at Fort Bonifacio. Ambassador del Rosario is a recipient of the EDSA II Heroes Award in recognition of his efforts in promoting Philippine Democracy and the Philippine Army Award for his accomplishments as Chairman of the Makati Foundation for Education. Ambassador del Rosario joined First Pacific's Board in June 2003.

EDWARD K.Y. CHEN, CBE, JP, G.B.S.

Independent Non-executive Director

Age 59, born in Hong Kong and educated at the University of Hong Kong and Oxford University. Prof. Chen serves as President of Lingnan University; a Director of Asia Satellite Telecommunications and Eaton Vance Management Funds; and a Non-executive Director of Wharf Holdings Limited. Formerly, he served as Chairman of Hong Kong's Consumer Council; as an Executive Councilor of the Hong Kong Government; and as a Legislative Councilor. Prof. Chen joined First Pacific's Board in 1993.

Board of Directors and Senior Executives

DAVID W.C. TANG, OBE, Chevallier de L'Ordre des Arts et des Lettres *Independent Non-executive Director*

Age 49, born in Hong Kong. Mr. Tang is the founder of the Shanghai Tang stores and the China Clubs in Hong Kong, Beijing and Singapore, as well as The Pacific Cigar Company Limited. He holds Hong Kong directorships on the Boards of Lai Sun Development Limited and Free Duty Limited; U.S. directorship of Tommy Hilfiger Corporation; London advisorships include those of Asprey Limited and Garrard Limited, and the Savoy Group of Hotels. Mr. Tang joined First Pacific's Board in 1989.

SUTANTO DJUHAR *Non-executive Director*

Age 75, born in Indonesia. Mr. Djuhar has founded numerous Indonesian companies involved primarily in real estate development. He is a Commissioner of PT Kartika Chandra and serves as a Director of PT Bogasari Flour Mills and Pacific Industries and Development Ltd. Mr. Djuhar, who is the father of Tedy Djuhar, joined First Pacific's Board in 1981.

TEDY DJUHAR *Non-executive Director*

Age 52, born in Indonesia. Mr. Djuhar is the Vice President Director of PT Indocement Tunggal Prakarsa Tbk., Director of Pacific Industries and Development Ltd., and a number of other Indonesian companies. He is the son of Sutanto Djuhar. Mr. Djuhar joined First Pacific's Board in 1981.

IBRAHIM RISJAD *Non-executive Director*

Age 69, born in Indonesia. Mr. Risjad serves as a Commissioner of PT Indocement Tunggal Prakarsa Tbk. and as Vice President of the Board of Commissioners of Indofood. He joined First Pacific's Board in 1981.

BENNY S. SANTOSO *Non-executive Director*

Age 46, born in Indonesia. Mr. Santoso serves as a Director of PT Indocement Tunggal Prakarsa Tbk. and a Commissioner of PT Indosiar Visual Mandiri Tbk. He also serves as a Director or a Commissioner of a number of other Indonesian companies. Mr. Santoso joined First Pacific's Board in June 2003.

ADVISORS

SOEDONO SALIM *Honorary Chairman and Advisor to the Board*

Age 89, born in China. Mr. Salim served as First Pacific's Chairman from 1981 until February 1999, when he assumed his current titles. He serves as Chairman of the Salim Group.

SUDWIKATMONO *Advisor to the Board*

Age 70, born in Indonesia. Mr. Sudwikatmono served as a Director of First Pacific from 1981 until February 1999, when he assumed his current title. He is a Vice President Commissioner of PT Indocement Tunggal Prakarsa Tbk., and holds Board positions with a number of other Indonesian companies.

SENIOR EXECUTIVES

PAUL F. WALLACE *Chief Financial Officer*

Age 53, born in England. Mr. Wallace has a BSc in Mathematics from the University of Birmingham. He is a member of the Canadian Institute of Chartered Accountants. Mr. Wallace had 11 years experiences as an accountant in Canada before working in Hong Kong. He was a partner at Price Waterhouse for seven years in Hong Kong prior to his appointment as Group Vice President at First Pacific from 1994 to 1997. From 1997 to early 2003, he advised on a wide range of corporate re-organizations and fund raising activities in both the UK and Canada. Mr. Wallace re-joined First Pacific in April 2003.

MAISIE M.S. LAM *Executive Vice President, Group Human Resources*

Age 49, born in Hong Kong. Ms. Lam received a Diploma from Hong Kong Polytechnic University/Hong Kong Management Association. She joined First Pacific in 1983 from Citicorp's merchant banking arm in Hong Kong.

NANCY L.M. LI *Assistant Vice President, Company Secretary*

Age 46, born in Hong Kong. Ms. Li received a BA from McMaster University in Canada. She is an associate of the Hong Kong Institute of Company Secretaries and The Institute of Chartered Secretaries & Administrators of Great Britain. Ms. Li joined First Pacific in 1987 from The Hong Kong Polytechnic University's academic secretariat. Prior to that, she worked in the company secretarial department of Coopers & Lybrand (now joined to become PricewaterhouseCoopers). Ms. Li was appointed as First Pacific's Company Secretary in May 2003.