

Glossary of Terms

FINANCIAL TERMS

ARPU Average Revenue Per User. A measure of earnings per subscriber.

DEFINED BENEFIT SCHEME A retirement scheme in which the rules specify the benefits to be paid and the scheme is financed accordingly. Generally, benefits are determined by a formula that takes account of the years of service and final salary of each member.

DEFINED CONTRIBUTION SCHEME A retirement scheme under which the benefits are directly determined by the value of contributions paid in respect of each member.

EBITDA Earnings before interest, tax, depreciation and amortization.

IMPAIRMENT PROVISION Provision made to reduce the carrying amount of an asset to its recoverable amount.

NAV Net Asset Value.

NET ASSETS Total assets less total liabilities, equivalent to the sum of shareholders' equity/(deficit) and outside interests.

NET CURRENT ASSETS Current assets less current liabilities.

NET DEBT Total of short-term and long-term borrowings, including loan capital, net of cash and cash equivalents, restricted cash and pledged deposits.

RECURRING PROFIT Profit attributable to ordinary shareholders excluding exchange differences and non-recurring items.

FINANCIAL RATIOS

BASIC EARNINGS PER SHARE Profit attributable to ordinary shareholders/weighted average number of shares outstanding during the year.

CURRENT RATIO Current assets/current liabilities.

DIVIDEND PAYOUT RATIO Ordinary share dividends paid/recurring profit.

GEARING RATIO Net debt/net assets.

INTEREST COVER Profit before taxation (excluding exchange differences and non-recurring items) and net financing charges/net financing charges.

ORDINARY SHAREHOLDERS' EQUITY/(DEFICIT) PER SHARE Ordinary shareholders' equity/(deficit)/year-end outstanding number of ordinary shares.

RETURN ON AVERAGE NET ASSETS Profit after taxation (excluding exchange differences and non-recurring items)/average net assets.

RETURN ON AVERAGE ORDINARY SHAREHOLDERS' EQUITY Recurring profit/average ordinary shareholders' equity before goodwill reserve.

OTHERS

AGM Annual General Meeting.

GAAP Generally accepted accounting principles.

HKSA Hong Kong Society of Accountants.

HKSE The Stock Exchange of Hong Kong Limited.

IAS International accounting standards.

LISTING RULES Rules Governing the Listing of Securities issued by HKSE.

MODEL CODE Model Code for Securities Transactions by Directors of Listed Companies.

SFO Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong).

SSAP Statement of Standard Accounting Practice.