

# Ten-Year Statistical Summary

	2003	2002	2001	2000	1999	1998	1997	1996	1995	1994
<b>RESULTS</b> (US\$ millions)										
Turnover	<b>2,161.8</b>	1,892.3	1,851.7	2,299.2	1,671.9	2,894.4	8,308.4	7,025.7	5,249.7	3,804.6
Profit/(loss) for the year	<b>81.5</b>	40.1	(1,797.0)	51.2	138.2	360.5	212.0	204.7	260.5	135.3
Profit/(loss) attributable to ordinary shareholders	<b>81.5</b>	40.1	(1,797.0)	51.2	138.2	360.5	212.0	204.2	257.0	130.3
Recurring profit	<b>88.4</b>	51.1	44.6	51.0	41.4	40.5	166.2	201.7	152.5	109.5
Ordinary share dividends paid	–	–	4.0	11.2	13.7	32.0	64.1	57.3	39.9	29.7
<b>PER ORDINARY SHARE DATA</b> (U.S.cents)										
Earnings/(loss)										
– Basic	<b>2.56</b>	1.27	(57.23)	1.75	5.34	15.21	8.98	8.73	12.50	7.06
– Diluted	<b>N/A</b>	N/A	N/A	N/A	5.32	15.12	8.89	8.59	11.78	6.37
– Basic recurring	<b>2.77</b>	1.62	1.42	1.74	1.60	1.71	7.04	8.62	7.42	5.93
– Diluted recurring	<b>N/A</b>	N/A	N/A	N/A	1.60	1.70	6.99	8.49	7.06	5.40
Dividends paid	–	–	0.13	0.39	0.52	1.35	2.71	2.44	1.98	1.60
Shareholders' equity/(deficit)	<b>0.34</b>	(2.23)	(6.09)	11.77	20.58	34.45	3.76	10.03	20.06	11.45
<b>FINANCIAL RATIOS</b>										
Return on average net assets (%)	<b>10.50</b>	7.95	4.47	4.59	3.47	3.39	14.59	18.26	18.20	18.40
Return on average ordinary shareholders' equity (%)	<b>9.36</b>	6.22	2.90	2.21	2.00	2.55	11.60	14.54	14.96	16.40
Dividend payout ratio (%)	–	–	–	15.09	36.26	34.14	31.25	31.80	32.61	31.42
Dividend cover (times)	–	–	–	6.63	2.76	2.93	3.20	3.14	3.07	3.18
Interest cover (times)	<b>2.65</b>	2.46	2.53	3.47	2.96	2.38	3.65	4.78	5.02	4.98
Current ratio (times)	<b>1.71</b>	1.02	0.82	1.23	0.95	0.90	1.18	1.07	1.36	1.25
Gearing ratio (times)										
– Consolidated before goodwill reserve	<b>0.70</b>	0.86	0.72	0.33	0.46	0.41	0.91	0.84	0.59	0.64
– Consolidated after goodwill reserve	<b>2.75</b>	3.22	4.23	0.82	0.82	0.59	1.52	1.74	0.97	1.10
– Company	<b>0.10</b>	0.15	0.09	0.10	0.28	0.38	0.80	0.39	0.15	0.32
<b>CONSOLIDATED BALANCE SHEET DATA</b> (US\$ millions)										
Capital expenditure	<b>72.6</b>	92.2	148.2	255.1	314.7	374.1	887.3	500.9	388.1	218.8
Total assets	<b>2,073.8</b>	2,313.1	2,045.7	3,455.8	8,200.9	7,646.3	11,386.3	8,491.8	6,821.1	6,089.6
Net debt	<b>907.7</b>	1,136.7	850.4	1,065.0	1,796.8	1,296.3	2,937.1	2,024.8	1,238.6	817.8
Total liabilities	<b>1,743.8</b>	1,960.2	1,844.7	2,150.7	5,999.7	5,442.8	9,463.3	7,325.1	5,537.6	5,343.6
Net current assets/(liabilities)	<b>443.6</b>	20.6	(234.5)	216.4	(81.6)	(106.0)	569.0	210.2	653.3	295.4
Total assets less current liabilities	<b>1,449.7</b>	1,299.6	758.4	2,500.8	6,449.8	6,598.5	8,257.2	5,651.5	5,030.4	4,900.4
Outside interests	<b>319.3</b>	424.1	392.2	935.6	1,602.2	1,385.2	1,834.1	930.1	795.2	440.8
Net assets	<b>330.0</b>	352.9	201.0	1,305.1	2,201.2	2,203.5	1,923.0	1,166.7	1,283.5	746.0
Shareholders' equity before goodwill reserve	<b>982.9</b>	905.2	794.6	2,283.4	2,343.1	1,794.3	1,378.0	1,486.2	1,312.7	834.9
Shareholders' equity/(deficit)	<b>10.7</b>	(71.2)	(191.2)	369.5	599.0	818.3	88.9	236.6	488.3	305.2
<b>COMPANY BALANCE SHEET DATA</b> (US\$ millions)										
Total assets	<b>1,782.8</b>	1,867.6	2,395.1	2,938.0	2,568.9	1,904.6	1,921.0	1,172.1	949.1	659.3
Net debt <sup>(i)</sup>	<b>96.9</b>	152.1	83.3	150.0	416.2	408.0	880.3	326.9	118.5	159.2
Total liabilities	<b>850.8</b>	847.9	1,425.1	1,374.9	1,081.6	820.5	819.6	327.8	160.2	157.2
Shareholders' equity	<b>932.0</b>	1,019.7	970.0	1,563.1	1,487.3	1,084.1	1,101.4	844.3	788.9	502.1
<b>OTHER INFORMATION</b> (at 31 December)										
Number of shares in issue (millions)	<b>3,186.0</b>	3,186.0	3,139.8	3,139.8	2,910.8	2,375.6	2,367.3	2,358.2	2,310.0	1,936.2
Weighted average number of shares in issue (millions)										
– Basic	<b>3,186.0</b>	3,152.2	3,139.8	2,923.9	2,586.9	2,370.9	2,362.2	2,339.0	2,056.8	1,846.8
– Diluted	<b>N/A</b>	N/A	N/A	N/A	2,603.3	2,383.7	2,416.1	2,375.0	2,212.3	2,125.4
Share price (HK\$)	<b>1.690</b>	0.700	0.960	2.225	6.000	3.700	3.750	10.050	8.600	5.650
Market capitalization (US\$ millions)	<b>690.3</b>	285.9	386.4	895.6	2,239.1	1,126.9	1,138.1	3,038.4	2,546.9	1,402.5
Number of shareholders	<b>5,452</b>	5,576	5,581	5,581	5,632	6,116	5,077	4,897	5,063	5,479
Number of employees	<b>46,951</b>	44,820	48,046	49,493	60,972	30,673	51,270	52,880	45,911	30,808

N/A: Not applicable

(i) Includes the net debt of certain wholly-owned financing and holding companies.

See page 73 for a glossary of terms.

Note: Revised SSAP 12 "Income Taxes" was first effective for accounting periods beginning on or after 1 January 2003. In order to comply with this revised standard, the Group adopted a new accounting policy for deferred tax in 2003. However, the comparative figures in prior years have not been restated as the Directors are of the opinion that it is impracticable to do so.