

FIVE-YEAR FINANCIAL REVIEW

	1999	2000	2001	2002	2003
Turnover (HK\$'m)	3,252	3,490	3,265	3,162	3,311
Profit before taxation (HK\$'m)	571	889	663	684	485
Taxation (HK\$'m)	79	141	111	90	25
Profit attributable to shareholders (HK\$'m)	506	774	589	590	441
Earnings per share (HK\$)	1.17*	1.77	1.35	1.35	1.01
Intangible assets (HK\$'m)	-	-	-	-	63
Fixed assets (HK\$'m)	701	992	1,654	2,166	2,365
Jointly controlled entities (HK\$'m)	111	107	105	81	23
Associated companies (HK\$'m)	10	16	19	26	238
Investments in securities (HK\$'m)	72	48	5	5	4
Loans to investee companies (HK\$'m)	24	11	11	11	13
Deferred tax assets (HK\$'m)	-	-	-	-	24
Current assets (HK\$'m)	2,670	3,010	2,434	2,009	1,988
Current liabilities (HK\$'m)	(884)	(1,077)	(1,002)	(905)	(1,112)
	2,704	3,107	3,226	3,393	3,606
Share capital (HK\$'m)	22	22	22	22	22
Reserves (HK\$'m)	2,543	2,962	3,073	3,252	3,274
Shareholders' funds (HK\$'m)	2,565	2,984	3,095	3,274	3,296
Minority interests (HK\$'m)	44	45	-	-	84
Provisions (HK\$'m)	-	-	-	-	62
Long term liabilities and pensions obligations (HK\$'m)	95	78	78	63	68
Deferred tax liabilities (HK\$'m)	-	-	53	56	96
	2,704	3,107	3,226	3,393	3,606

* The calculation of earnings per share is based on the weighted average number of ordinary shares in issue.