

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For The Year Ended 31 December 2003

	Note	2003 HK\$'000	2002 HK\$'000
Turnover	2	3,311,162	3,161,862
Cost Of Sales		(1,692,513)	(1,543,362)
Gross Profit		1,618,649	1,618,500
Other Revenues	2	37,922	41,083
Selling And Distribution Costs		(442,818)	(435,518)
General And Administrative Expenses		(574,207)	(489,409)
Other Operating (Expenses)/Income		(106,382)	893
Gain On Deemed Disposal Of Subsidiaries	3(b)	27,726	-
Gain On Disposal Of A Subsidiary		5,213	-
Operating Profit	3	566,103	735,549
Finance Costs	7	(17,202)	(21,945)
Share Of Profits Less Losses Of			
Jointly Controlled Entities		(47,080)	(28,103)
Associated Companies		(16,734)	(1,250)
Profit Before Taxation		485,087	684,251
Taxation	8	(25,378)	(90,064)
Profit After Taxation		459,709	594,187
Minority Interests		(18,711)	(4,269)
Profit Attributable To Shareholders	9	440,998	589,918
Dividends	10	350,400	416,100
Earnings Per Share	11	HK\$1.01	HK\$1.35