

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Year Ended 31 December 2003

	Note	2003 HK\$'000	2002 HK\$'000
Total equity as at 1 January		3,274,232	3,094,625
Exchange differences arising on translation of the financial statements of foreign subsidiaries, jointly controlled entities and associated companies	27	(3,583)	5,789
Net (losses)/gains not recognised in the profit and loss account		(3,583)	5,789
Profit for the year	27	440,998	589,918
Dividends	27	(416,100)	(416,100)
Total equity as at 31 December		3,295,547	3,274,232