

The Board of Directors (the “Directors”) of Techwayson Holdings Limited (the “Company”) is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 31st December, 2003, together with the comparative figures for the corresponding period in the preceding year as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT (UNAUDITED)

	Note	For the 6 months ended 31st December,	
		2003 RMB'000	2002 RMB'000
Turnover	3	197,283	59,248
Materials and equipment		(170,010)	(39,205)
		27,273	20,043
Other revenue	3	543	61
Staff costs	5	(4,205)	(3,224)
Amortisation of software development cost		(2,473)	(2,473)
Depreciation of equipment and furniture		(566)	(753)
Provision for warranty costs		–	(17)
Other operating expenses		(4,744)	(3,862)
Profit from operations		15,828	9,775
Finance cost		(1,405)	(244)
Profit before taxation	6	14,423	9,531
Income tax	7	(2,981)	(1,025)
Profit attributable to shareholders		11,442	8,506
Earnings per share			
– Basic	8	RMB3.27 cents	RMB2.43 cents