

CONDENSED CONSOLIDATED BALANCE SHEET

	Note	31st December, 2003 (Unaudited) RMB'000	30th June, 2003 (Audited) RMB'000
NON-CURRENT ASSETS			
Fixed assets	10	4,028	2,550
Property under development	10	68,291	68,291
Software development cost	10	16,273	18,746
Investment in securities		35,801	35,616
Total non-current assets		124,393	125,203
CURRENT ASSETS			
Inventories	11	12,609	11,979
Prepayments, deposits and other current assets		69,368	49,185
Pledged time deposits	13	7,027	6,834
Trade receivables	12	119,215	67,330
Bills receivables		10,322	–
Cash and bank deposits		80,733	73,066
Total current assets		299,274	208,394
CURRENT LIABILITIES			
Trade payables	14	(111,451)	(35,863)
Bills payable, secured	14	(54,863)	(51,416)
Accruals and other payables		(5,649)	(5,803)
Warranty provision	15	(27)	(27)
Receipts in advance		(5,857)	(6,006)
Loans payable – current portion	16	(4,795)	(3,578)
Short-term loans payable	17	(30,000)	(32,000)
Taxation payable	2	(5,744)	(3,934)
Total current liabilities		(218,386)	(138,627)
Net current assets		80,888	69,767
Total assets less current liabilities		205,281	194,970
NON-CURRENT LIABILITIES			
Loans payable	16	(11,987)	(13,118)
Net assets		193,294	181,852
CAPITAL AND RESERVES			
Share capital	18	37,100	37,100
Reserves		156,194	144,752
Shareholders' equity		193,294	181,852