

## CONDENSED CONSOLIDATED CASH FLOW STATEMENT

|   | For the 6 months ended        |          |
|---|-------------------------------|----------|
|   | 31st December,<br>(Unaudited) |          |
|   | 2003                          | 2002     |
|   | RMB'000                       | RMB'000  |
| <b>NET CASH FROM OPERATING ACTIVITIES</b>                       | <b>13,487</b>                 | 15,664   |
| <b>NET CASH USED IN INVESTING ACTIVITIES</b>                    | <b>(2,501)</b>                | (61,478) |
| <b>NET CASH USED IN FINANCING ACTIVITIES</b>                    | <b>(3,319)</b>                | (2,629)  |
| <b>NET INCREASE/(DECREASE) IN CASH<br/>AND CASH EQUIVALENTS</b> | <b>7,667</b>                  | (48,443) |
| <b>CASH AND CASH EQUIVALENTS AT 1 JULY</b>                      | <b>73,066</b>                 | 70,547   |
| <b>CASH AND CASH EQUIVALENTS AT 31 DECEMBER</b>                 | <b>80,733</b>                 | 22,104   |
| <b>ANALYSIS OF THE BALANCE OF CASH<br/>AND CASH EQUIVALENTS</b> |                               |          |
| Cash and bank balances  | <b>80,733</b>                 | 22,109   |
| Bank overdraft, unsecured                                       | –                             | (5)      |
|   | <b>80,733</b>                 | 22,104   |