

Balance Sheet

At 31st December, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Investment in a subsidiary	16	55,856	55,856
Amounts due from subsidiaries	17	220,753	177,364
Loans to subsidiaries	18	17,000	17,000
		293,609	250,220
Current assets			
Prepayments		312	281
Bank balances and cash		99	59
		411	340
Current liabilities			
Accrued charges		630	568
Amounts due to subsidiaries	25	34,338	22,293
Dividend payable		19	24,374
		34,987	47,235
Net current liabilities		(34,576)	(46,895)
Total assets less current liabilities		259,033	203,325
CAPITAL AND RESERVES			
Share capital	30	49,130	48,684
Share premium	31	109,502	104,512
Accumulated profits	31	100,401	50,129
		259,033	203,325

Siu Tit Lung
DIRECTOR

Siu Yuk Lung
DIRECTOR