

Consolidated Statement of Changes in Equity

For the year ended 31st December, 2003

	Share capital	Share premium	Goodwill reserve	Capital reserve	Accumulated profits	Translation reserve	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
THE GROUP							
At 1st April, 2002	48,395	100,580	(3,636)	11,966	542,575	872	700,752
Final dividend declared for the year ended 31st March, 2002 (note 12)	—	—	—	—	(24,342)	—	(24,342)
Issue of new shares	289	3,932	—	—	—	—	4,221
Exchange differences on translation of overseas subsidiaries not recognised in the income statement	—	—	—	—	—	385	385
Net profit for the period	—	—	—	—	93,360	—	93,360
Interim dividend declared (note 12)	—	—	—	—	(24,342)	—	(24,342)
At 31st December, 2002	48,684	104,512	(3,636)	11,966	587,251	1,257	750,034
Final dividend declared for the nine months ended 31st December, 2002 (note 12)	—	—	—	—	(24,342)	—	(24,342)
Shares issued on exercise of share options	446	4,990	—	—	—	—	5,436
Exchange differences on translation of overseas subsidiaries not recognised in the income statement	—	—	—	—	—	(9)	(9)
Net profit for the year	—	—	—	—	157,255	—	157,255
Interim dividend declared (note 12)	—	—	—	—	(34,391)	—	(34,391)
At 31st December, 2003	49,130	109,502	(3,636)	11,966	685,773	1,248	853,983

The capital reserve of the Group includes an amount of approximately HK\$11,870,000 arising from the reorganisation of the Group, representing the aggregate of (i) the deferred shares of Lung Kee International Limited and Lung Kee Metal Limited; and (ii) the difference between the nominal amount of the share capital issued by the Company in exchange for the nominal amount of the share capital of its subsidiaries acquired at the date of the group reorganisation.