

Biographical Details of Directors

EXECUTIVE DIRECTORS

Ms. AU Shuk Yee, Sue, aged 38, has more than 10 years of experience in business administration and accounting. She had been involved in the development of an internal accounting control and monitoring system for a telecommunication equipment manufacturing and trading company in which she was subsequently promoted to the position of managing director. Ms. Au gained her experience in the financial services industry from working with several licensed foreign exchange dealing companies. Ms. Au obtained a bachelor's degree of science in accounting from Liberty University, Virginia. Prior to joining the Company as an executive director on 25th September 2002, Ms. Au was the managing director of a major telecommunication products manufacturing company.

Dr. PANG Shuen Wai, Nichols, aged 44, has more than 16 years of experience in investment. Dr. Pang is also a director of CU Investment Management Limited, an investment manager of another publicly listed investment holding company. He obtained a master's degree in applied finance from Macquarie University, Sydney, and a Ph.D. degree from the University of South Australia, Adelaide. He is an Associate Member of the Securities Institute of Australia and a Senior Associate of The Australasian Institute of Banking + Finance. Dr. Pang is an investment adviser registered under the Securities and Futures Ordinance. He has been appointed as an executive director of the Company with effect from 1st September 2002.

Mr. QI Qing, aged 40, has extensive experience in trading and manufacturing business. Mr. Qi is also an independent non-executive director of China Sci-Tech Holdings Limited. Mr. Qi holds a bachelor degree in physics and a master degree in engineering obtained from Northeast Normal University in the PRC and Tokyo University of Agriculture and Technology in Japan respectively. Mr. Qi has been appointed as an executive director of the Company since 27th January 2004.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. LAM Ping Cheung, aged 51, is a solicitor and the sole proprietor of Messrs. Andrew Lam & Co. He is also an independent non-executive director of Golden Resources Development International Limited, Kith Holdings Limited, Ngai Lik Industrial Holdings Limited, Qualipak International Holdings Limited, Hansom Eastern (Holdings) Limited and China United International Holdings Limited. Mr. Lam graduated from The Chinese University of Hong Kong with a bachelor's degree in social science. Mr. Lam has been appointed as an independent non-executive director of the Company with effect from 1st September 2002.

Mr. WONG Ying Seung, Asiong, aged 53, has over 24 years experience in banking and investment. He is also an executive director of China United International Holdings Limited, a publicly listed company. Mr. Wong holds a bachelors degree in chemical engineering from the University College, London. He has been appointed as an independent non-executive director of the Company since 11th November 2003.

Biographical Details of Directors

INDEPENDENT NON-EXECUTIVE DIRECTORS *(Continued)*

Mr. CHUNG Kong Fei, Stephen, aged 47, is one of the founders and executive directors of SDM Dental Inc., an investment holding company which operates 5 dental clinics in the PRC. Mr. Chung is also one of the founders and a director of Woodland (Asia) Limited, a business advisory company which specialises in direct investments in, and capital restructuring of, private companies in Hong Kong and the rest of the PRC. During 1997, he was an executive director of Qualipak International Holdings Limited, a manufacturer of packaging materials. From 1987 to 1996, he was the deputy managing director of another listed company in Hong Kong which had extensive investments in the PRC and the computer software industry. Mr. Chung holds a bachelor of science degree from the Wharton School of Business, University of Pennsylvania, U.S.A. He has been appointed as an independent non-executive director of the Company since 16th March 2004.