

Consolidated Profit and Loss Account

For the Year Ended 31st December 2003

	<i>Note</i>	2003 <i>HK\$</i>	2002 <i>HK\$</i>
Turnover			
Proceeds from sales of trading securities	2	15,525,940	38,667,190
Cost of sales		<u>(8,641,821)</u>	<u>(42,077,549)</u>
Realised gain/(loss) on sale of trading securities		6,884,119	(3,410,359)
Unrealised holding (loss)/gain on trading securities		(27,038,224)	9,793,500
Other revenues	2	182,315	3,063,627
Administrative expenses		<u>(4,654,807)</u>	<u>(8,902,729)</u>
Operating (loss)/profit	3	(24,626,597)	544,039
Finance costs	4	<u>(806,535)</u>	<u>(23,492)</u>
(Loss)/profit for the year		(25,433,132)	520,547
Taxation	5	<u>–</u>	<u>–</u>
(Loss)/profit attributable to shareholders	6	<u><u>(25,433,132)</u></u>	<u><u>520,547</u></u>
Basic (loss)/earnings per share	7	<u><u>(12.72) cents</u></u>	<u><u>0.26 cents</u></u>
Diluted (loss)/earnings per share	7	<u><u>(12.72) cents</u></u>	<u><u>0.26 cents</u></u>