Consolidated Statement of Changes in Equity For the Year Ended 31st December 2003

		2003	2002
	Note	HK\$	HK\$
Total equity as at 1st January		124,542,304	112,731,235
(Loss)/profit for the year	16(a)	(25,433,132)	520,547
Dividend	16(a)	_	(1,000,000)
(Deficit)/surplus on revaluation			
of investment securities	16(a)	(1,331,575)	12,290,522
Issue of bonus shares		_	10,000,000
Bonus issue by capitalizing share premium		_	(10,000,000)
Total equity as at 31st December		97,777,597	124,542,304