

# Major Events in 2003

- Mar** Leading international rating agency Standard & Poor's re-affirmed the Company's BBB long-term credit rating. The outlook for the rating was "stable".
- Apr** Beijing Datang Power ranked fourth among 43 power generation entities in 2002 in terms of reliability indicators for 100MW-800MW coal-fired units analysed by province and independent power generation companies, according to Electricity Reliability Management Report (Issue No.122) published by the Electricity Reliability Management Centre. Analysed by capacity, Beijing Datang Power ranked fifth among 100MW units, first among 125MW units, second among 200MW units, seventh among 300MW units and fourth among 600MW units.
- Jun** Inner Mongolia Datang Tuoketuo Power Generation Company Limited Unit 1 (600MW) commenced operation.
- Jul** Inner Mongolia Datang Tuoketuo Power Generation Company Limited Unit 2 (600MW) commenced operation. The Yunnan Branch of Beijing Datang Power was established, representing an important move of Beijing Datang Power to commence management functions in relation to project development, construction and operation in Yunnan in response to requirements from the Company's power generation projects in Yunnan.
- Aug** Feasibility study report on Yunnan Datang Honghe Power Generation Company Limited was approved by the National Development and Reform Commission by virtue of the document Fa Gai Neng Yuan [2003] 960. The project was a continuation of the project for domestically made clean-coal power generation technology for large-scale circulating fluidised bed, with an installed capacity of 2x300MW.
- Sep** Beijing Datang Power moved up one spot from the Previous Year to 48th in the ranking of PRC Listed Companies 2003 announced by Fortune. Beijing Datang Power successfully completed the issuance of US\$153.8 million five-year convertible bond, which was the first convertible bond international offering by a Chinese H-Share company since 1997 and the first public financing exercise conducted in overseas capital markets by a Chinese power company since 1999.
- Nov** Shanxi Datang Yungang Thermal Power Company Limited Unit 1 (220MW) commenced operation.
- Dec** Shanxi Datang Yungang Thermal Power Company Limited Unit 2 (220MW) commenced operation.

