

SCHEDULE OF MAJOR PROPERTIES

Dated the 31st day of December, 2003

A. PROPERTIES FOR/UNDER DEVELOPMENT

Location	Lot Number	Group's Interest	Approx. Site Area (sq. m.)
Hong Kong			
Vianni Cove, Tin Shui Wai	T.S.W.T.L. 27	60.0%	14,901
One Beacon Hill, Kowloon Tong	N.K.I.L. 6277	100.0%	41,578
The Cairnhill, Tsuen Wan	T.W.T.L. 395	50.0%	25,630
Sky Tower, Kowloon City	K.I.L. 4013, Sec. D & R.P.	40.0%	14,180
The Pacifica, Cheung Sha Wan	N.K.I.L. 6275	50.0%	16,064
A site at Hung Hom Bay	K.I.L. 11103	100.0%	9,940
A site at Hung Hom Bay	K.I.L. 11110	100.0%	20,364
A site at Tai Hang	I.L. 8972	100.0%	7,230
A site at Kwai Chung	K.C.T.L. 467	100.0%	7,825
A site at Kam Sheung Road, Kam Tin	Lot 2286 in D.D. 106	100.0%	20,522
A site at Tsim Sha Tsui	K.I.L. 11161	100.0%	12,289
A site at Tin Shui Wai	T.S.W.T.L. 24	98.5%	32,794
A site at Aberdeen	A.I.L. 354	100.0%	2,006
A site at Fung Yuen, Tai Po	Various lots in D.D. 11	100.0%	187,471
A site at Yuen Long	Lot 1457 R.P. in D.D. 123 Y.L.	60.0%	799,977
A site at North District	Various lots	100.0%	162,704
Various sites at Yuen Long	Various lots	100.0%	148,477
Various sites at Tai Po	Various lots	100.0%	20,921
A site at Kam Sheung Road, Kam Tin	Various lots	100.0%	47,573
The Mainland			
Oriental Plaza, Beijing	-	33.4%	94,624
The Center, Xuhui, Shanghai	-	50.0%	17,111
Beverly Hills, Chongqing	-	50.0%	90,522
Dynasty Garden, Baoan, Shenzhen	-	50.0%	79,767
Regency Park, Pudong, Shanghai	-	50.0%	388,092
Laguna Verona, Dongguan	-	47.3%	86,499
			107,146
			2,431,587
Cape Coral, Panyu, Guangzhou	-	50.0%	429,315
Horizon Cove, Zhuhai	-	50.0%	269,541
Gubei, Shanghai	-	50.0%	50,728
Huangsha MTR Station, Guangzhou	-	50.0%	71,281
Xuedarenzhuang Village, Beijing	-	100.0%	741,822
Overseas			
Costa del Sol, Bayshore Road, Singapore	-	76.0%	39,702
Cairnhill Crest, Singapore	-	50.0%	14,598
One Raffles Quay, Singapore	-	33.3%	15,600
Chelsea Harbour Phase 2, London, UK	-	22.5%	8,903
Lots Road, London, UK	-	22.5%	26,790

Approx. Floor Area Attributable to the Group (sq. m.)	Existing Land Use	Stage of Completion	Estimated Date of Completion
44,703	Residential	Interior finishing	January, 2004
72,480	Residential	Interior finishing	February, 2004
26,849	Residential	Interior finishing	May, 2004
11,594	Residential	Superstructure in progress	July, 2004
24,154	Residential/Commercial	Interior finishing	June, 2004
23,350	Residential	Interior finishing	August, 2004
8,568	Hotel	Planning	June, 2007
39,918	Residential/Commercial	Superstructure in progress	September, 2004
32,215	Residential	Superstructure in progress	March, 2005
119,280	Hotel	Superstructure in progress	August, 2005
107,444	Hotel	Superstructure in progress	September, 2005
47,300	Residential	Foundation work	December, 2005
74,340	Serviced Apartment/Hotel/Commercial	Foundation work	December, 2005
8,209	Residential	Site formation	December, 2005
11,513	Commercial/Hotel	Demolition work	June, 2006
95,984	Residential/Commercial	Foundation work	February, 2006
69,698	Residential	Foundation work	February, 2008
-	Industrial	Planning	-
-	Agricultural land	Planning	-
-	Agricultural land	Planning	-
-	Agricultural land	Planning	-
-	Agricultural land	Planning	-
-	Agricultural land	Planning	-
-	Agricultural land	Planning	-
15,687	Serviced Apartment	Interior finishing	March, 2004
43,603	Commercial	Superstructure in progress	March, 2004
20,798	Residential	Superstructure in progress	August, 2004
27,177	Residential	Superstructure in progress	March, 2004
30,071	Residential	Foundation work	September, 2004
16,637	Residential	Foundation work	September, 2004
54,298	Residential	Foundation work	December, 2004
10,970	Residential	Superstructure in progress	June, 2004
14,672	Residential/Commercial	Foundation work	December, 2004
437,311	Residential	Planning	-
61,179	Residential/Commercial	Interior finishing	June, 2004
40,434	Residential	Foundation work	December, 2004
16,240	Residential	Foundation work	September, 2005
111,312	Residential	Foundation work	September, 2007
41,901	Residential	Foundation work	December, 2004
92,870	Residential	Planning	June, 2007
78,269	Residential/Commercial	Planning	December, 2005
165,780	Residential/Commercial	Foundation work	December, 2005
445,093	Residential	Site formation	December, 2007
34,628	Residential	Interior finishing	August, 2004
20,438	Residential	Superstructure in progress	December, 2004
49,511	Commercial	Foundation work	April, 2006
2,466	Residential	Planning	September, 2006
14,711	Residential/Commercial	Planning	-



SCHEDULE OF MAJOR PROPERTIES *(continued)*

B. PROPERTIES FOR INVESTMENT/OWN USE

Location	Lot Number	Group's Interest
Hong Kong		
The Center (Portion), Central	–	100.0%
Centre De Laguna, Kwun Tong	–	100.0%
United Centre (Portion), Admiralty	–	100.0%
Kingswood Ginza, Tin Shui Wai	T.S.W.T.L. 4	98.5%
Harbour Plaza Resort City, Tin Shui Wai	T.S.W.T.L. 4	98.5%
MLC Millennia Plaza, North Point	I.L. 8885	60.9%
Harbour Plaza North Point	I.L. 8885	60.9%
Horizon Suite Hotel at Tolo Harbour, Ma On Shan	S.T.T.L. 461	51.0%
The Metropolis Tower, Hung Hom	–	50.0%
Harbour Plaza Metropolis, Hung Hom	–	50.0%
City One Shatin (Portion), Sha Tin	–	50.0%
Waldorf Garden (Portion), Tuen Mun	–	50.0%
Victoria Mall, Tsim Sha Tsui	–	42.5%
A commercial/hotel development at Tsing Yi	–	30.0%
Modern Warehouse, Kwun Tong	K.T.I.L. 62	100.0%
Prosperity Center (Portion), Kwun Tong	–	100.0%
8 Tung Yuen Street, Yau Tong	Y.T.M.L. 69	100.0%
The Mainland		
Sheraton Shenyang Lido Hotel, Shenyang	–	99.0%
Sheraton Chengdu Lido Hotel, Chengdu	–	70.0%
Harbour Plaza, Chongqing	–	50.0%
Metropolitan Plaza, Chongqing	–	50.0%
Oriental Plaza, Beijing	–	33.4%
Westgate Mall, Shanghai	–	30.0%
Seasons Villas, Pudong, Shanghai	–	50.0%

C. PROPERTIES IN WHICH THE GROUP HAS A DEVELOPMENT INTEREST

Location	Lot Number	Approx. Site Area (sq. m.)
Hong Kong		
Caribbean Coast, Tung Chung	T.C.T.L. 5	67,901
Banyan Garden, Cheung Sha Wan	N.K.I.L. 6320	19,473
Tiu Keng Leng Station Development	T.K.O.T.L. 73	32,334

Notes to Schedule of Major Properties:

- Properties which are insignificant, including overseas properties, agricultural land and completed properties for sales, are not included.
- Properties owned by listed associates are not included.
- For properties in which the Group has a development interest, other parties provide the land whilst the Group finances the construction costs and occasionally also the land costs, and is entitled to a share of the sales proceeds/properties after completion or a share of the development profits in accordance with the terms and conditions of the joint development agreements.

Approx. Site Area (sq. m.)	Approx. Floor Area Attributable to the Group (sq. m.)	Existing Use	Lease Term
-	112,728	Commercial	Medium Term Lease
-	3,995	Commercial	Medium Term Lease
-	3,509	Commercial	Long Lease
-	45,795	Commercial	Medium Term Lease
-	60,591	Hotel	Medium Term Lease
-	12,332	Commercial	Medium Term Lease
-	19,410	Hotel	Medium Term Lease
8,000	28,560	Hotel	Medium Term Lease
-	11,733	Commercial	Medium Term Lease
-	21,429	Hotel	Medium Term Lease
-	19,253	Commercial	Medium Term Lease
-	3,755	Commercial	Medium Term Lease
-	6,685	Commercial	Medium Term Lease
-	13,573	Commercial/Hotel	Medium Term Lease
1,858	22,296	Industrial/Office	Medium Term Lease
-	16,688	Industrial/Office	Medium Term Lease
2,108	7,170	Godown	Medium Term Lease
14,449	81,180	Hotel	Medium Term Lease
4,615	39,174	Hotel	Medium Term Lease
-	22,425	Hotel	Medium Term Lease
-	70,212	Commercial	Medium Term Lease
-	172,228	Commercial/Hotel/Service Apartment	Medium Term Lease
-	30,640	Commercial	Medium Term Lease
-	58,190	Residential	Medium Term Lease

Approx. Floor Area of the Development (sq. m.)	Existing Land Use	Stage of Completion	Estimated Date of Completion
96,795	Residential/Commercial	Superstructure in progress	September, 2004
122,252	Residential	Superstructure in progress	May, 2005
61,338	Residential	Foundation work	March, 2006
10,500	Residential	Foundation work	September, 2006
90,097	Residential/Commercial	Superstructure in progress	April, 2004
123,427	Residential/Commercial	Planning	February, 2006

