

BALANCE SHEET

As at 31st December, 2003

	Note	2003 \$ Million	2002 \$ Million
Non-current assets			
Fixed assets	(7)	27	47
Subsidiaries	(8)	27,280	24,785
Associates	(9)	397	553
Jointly controlled entities	(10)	137	1,406
Investments in securities	(11)	14	14
Long term loans		20	22
		27,875	26,827
Current assets			
Stock of properties	(12)	3	3
Debtors, deposits and prepayments	(13)	30	64
Dividend receivable		500	1,600
Bank balances and deposits		653	226
		1,186	1,893
Current liabilities			
Creditors and accruals	(15)	115	135
		1,071	1,758
		Total net assets	28,585
Representing:			
Share capital	(17)	1,158	1,158
Share premium		9,331	9,331
Reserves	(18)	616	616
Retained profits	(19)	14,830	14,654
Proposed final dividend		3,011	2,826
		Total shareholders' funds	28,585

Directors

Li Ka-shing

Ip Tak Chuen, Edmond