

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st December, 2003

	2003 \$ Million	2002 (Restated) \$ Million
Total shareholders' funds at 1st January, as previously reported	171,012	165,375
Prior year adjustments (note 1 (k))		
Retained profits	(2,039)	(1,945)
Reserves	(425)	(305)
Total shareholders' funds at 1st January, as restated	168,548	163,125
Net profit for the year	9,815	8,782
Items recognised in reserves (note 18)		
Exchange gains on translation of financial statements of subsidiaries, jointly controlled entities and associates	47	17
Surplus on revaluation of investment properties dealt with in reserves	139	330
	186	347
Dividends paid	(3,706)	(3,706)
Total shareholders' funds at 31st December	174,843	168,548

