



CHEUNG KONG GROUP
DIVERSIFIED BUSINESS
AROUND THE GLOBE

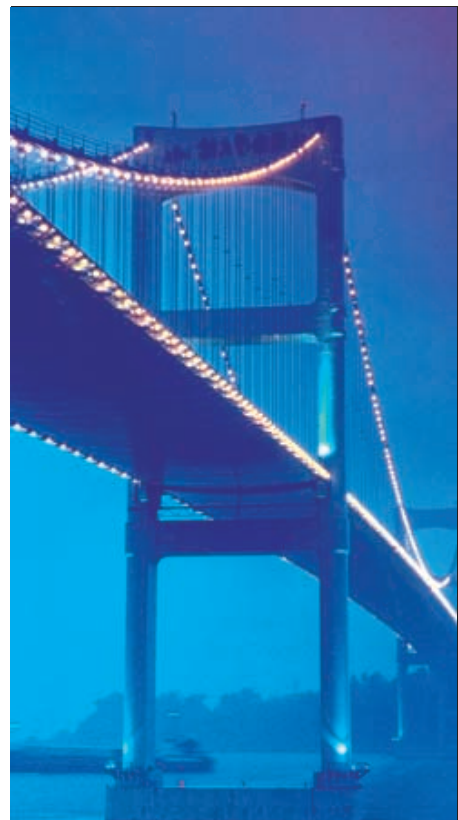
HUTCHISON WHAMPOA LIMITED

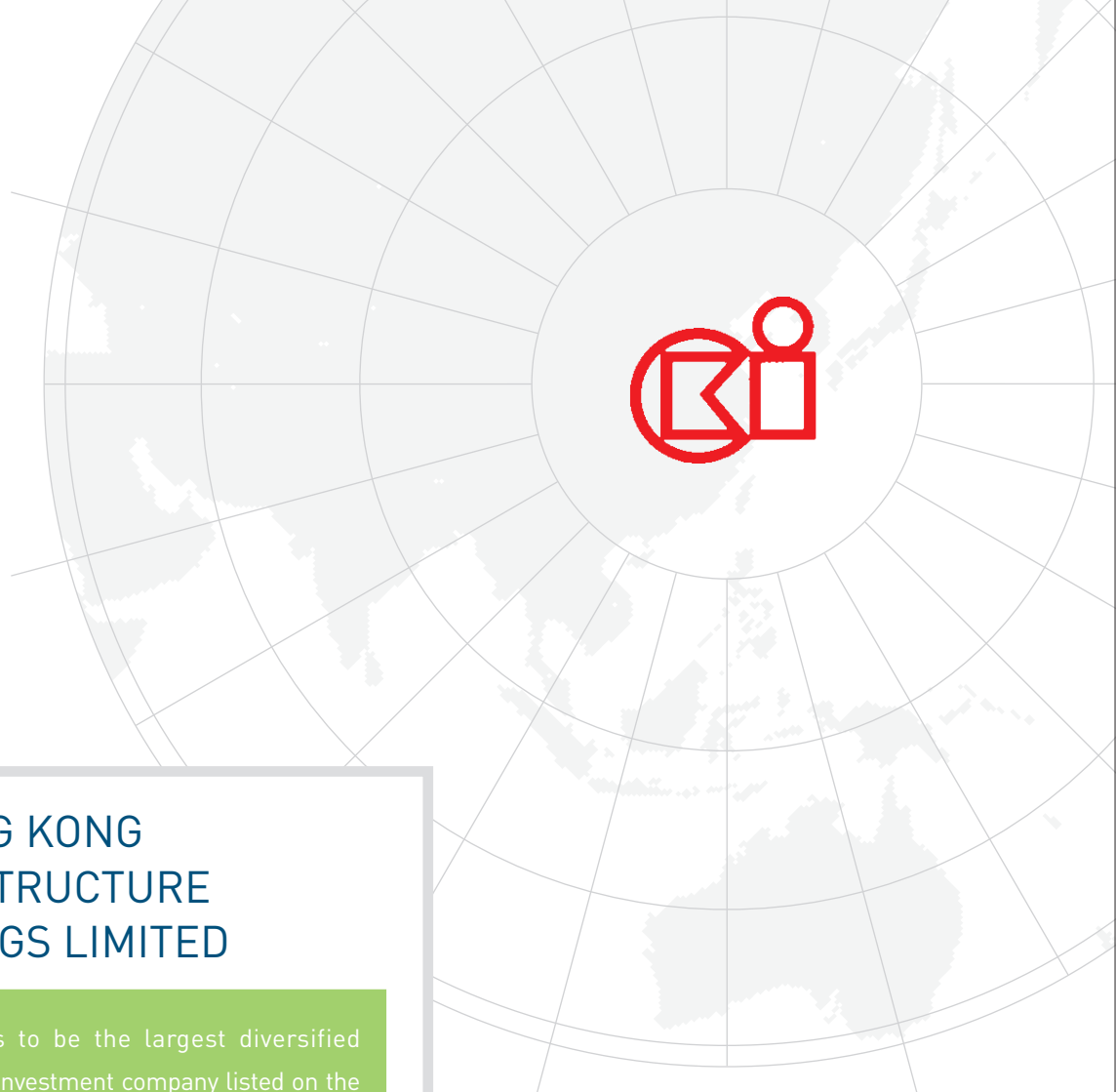
Hutchison Whampoa currently has operations in 39 countries with over 170,000 employees. Leveraging on its healthy financial position, solid business foundation, efficient and loyal management and staff, all of its existing core businesses will continue to provide substantial recurring contributions in 2004 and its new 3G operations will demonstrate their potential to create long-term shareholder value.

- PORTS AND RELATED SERVICES
- TELECOMMUNICATIONS
- PROPERTY AND HOTELS
- RETAIL AND MANUFACTURING
- ENERGY, INFRASTRUCTURE, FINANCE AND INVESTMENTS









CHEUNG KONG INFRASTRUCTURE HOLDINGS LIMITED

CKI continues to be the largest diversified infrastructure investment company listed on the Stock Exchange of Hong Kong, and has established a strong position as a significant player in the global infrastructure arena. This is attributable to the steady performance and effective management of its core businesses of Energy Infrastructure, Transportation Infrastructure and Infrastructure Related Business.

- INVESTMENT IN HONGKONG ELECTRIC
- INFRASTRUCTURE INVESTMENTS - ENERGY
- INFRASTRUCTURE INVESTMENTS - TRANSPORTATION
- INFRASTRUCTURE RELATED BUSINESS





HONGKONG ELECTRIC HOLDINGS LIMITED

Hongkong Electric remains fully committed to the provision of a world-class, reliable and cost-effective power supply to support the growth and vitality of Hong Kong. It continues to improve productivity and to re-assess all aspects of its operations in order that its customers will benefit from all possible cost savings.

GENERATION, TRANSMISSION AND DISTRIBUTION OF ELECTRICITY

INTERNATIONAL INVESTMENT IN POWER AND POWER-RELATED INDUSTRIES

ENGINEERING CONSULTANCY SERVICES

