

Directors and Senior Management

Directors

Cheung Chung Kiu, aged 39, was appointed Chairman of the Company on 21 March 2001. Mr. Cheung was born and educated in Chongqing, the PRC. He set up Chongqing Industrial Limited in 1985, a company mainly engaged in the trading business in the PRC. He is the founder and chairman of Yugang International Limited (“Yugang”), chairman of Y. T. Realty Group Limited (“Y. T.”) and executive director of Qualipak International Holdings Limited (“Qualipak”) and Silver Grant International Industries Limited (“Silver Grant”). All of the above companies are publicly listed on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). He is also director of such other companies disclosed in the section headed “Substantial Shareholders” on page 22.

Yeung Hin Chung, John OBE, JP, aged 57, was appointed Managing Director of the Company on 1 August 2001. Mr. Yeung holds a doctorate degree in management. Prior to joining the Company, he had held various key management positions in the Government of the HKSAR, where he last served as the Deputy Director of Immigration; and in the private sector where he last worked as the chief executive of a large trading consortium. He is active in community service and is currently chairman of the Traffic Accident Victims Assistance (TAVA) Advisory Committee and member of the Barristers Disciplinary Tribunal Panel, Civil Court Users’ Committee, Project Vetting Committee of the Intensive Employment Assistance Fund (IEAF), and Municipal Services Appeals Board. On the arts front, he is council member of the Hong Kong Repertory Theatre Ltd. He is currently honorary president of the Hong Kong Quality Management Association and visiting associate professor of the Asia International Open University in Macau. He is also member of The Chinese People’s Political Consultative Conference, Guangzhou, the PRC.

Yuen Wing Shing, aged 57, was appointed Executive Director of the Company on 21 March 2001. Mr. Yuen holds a diploma in management studies from The Hong Kong Polytechnic University. Prior to joining the Company, he had held senior management positions with a major bank in Hong Kong for over 20 years. He is also executive director of Yugang, Y. T. and Silver Grant and director of such other companies disclosed in the section headed “Substantial Shareholders” on page 22 except Chongqing Industrial Limited and Palin Holdings Limited.

Wong Chi Keung, aged 48, was appointed Executive Director of the Company on 21 March 2001. Mr. Wong holds a doctorate degree in business and is member of Hong Kong Institute of Housing and Chartered Institute of Housing and fellow of Hong Kong Institute of Real Estate Administration. He is also member of The Chinese People’s Political Consultative Conference, Nanning City, Guangxi, the PRC, and adviser to Hong Kong Auxiliary Medical Services. He has held various senior executive positions with some of Hong Kong’s leading property companies and property consultant firms in the past 28 years, and has taken an active role in public and voluntary services. He is also the managing director of Y. T. and director of Honway Holdings Limited (“Honway”). Y. T. and Honway are companies disclosed in the section headed “Substantial Shareholders” on page 22.

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Leung Wai Fai, aged 42, was appointed Executive Director of the Company on 21 March 2001. Mr. Leung graduated from University of Wisconsin - Madison, USA, with a bachelor of business administration degree. He is fellow of The Association of Chartered Certified Accountants and the Hong Kong Society of Accountants. He is executive director of Qualipak and the group financial controller of Yugang.

Tung Wai Lan, Iris, aged 38, was appointed Executive Director of the Company on 21 March 2001. Ms. Tung holds a master of philosophy degree from The Chinese University of Hong Kong. She is also executive director of Y. T. and director of Honway and Y. T. Investment Holdings Limited. All of the above companies are disclosed in the section headed "Substantial Shareholders" on page 22.

Lee Ka Sze, Carmelo, aged 43, was appointed Independent Non-executive Director of the Company on 21 March 2001. Mr. Lee graduated from The University of Hong Kong with a bachelor of laws degree. He has been a practising solicitor in Hong Kong since 1985 and partner of Messrs. Woo, Kwan, Lee & Lo since 1989. He was member of the listing committee of the main board of the Stock Exchange from 2000 to 2003 and non-executive director of 10 other companies listed on the Stock Exchange including Yugang and Y. T.

Wong Wai Kwong, David, aged 46, was appointed Independent Non-executive Director of the Company on 21 March 2001. Mr. Wong is fellow of The Association of Chartered Certified Accountants and associate of the Hong Kong Society of Accountants. He has over 20 years of experience in finance, accounting, corporate and taxation affairs. He is non-executive director of 7 other companies listed on the Stock Exchange, including Yugang and Y. T., and director of International Taxation Advisory Services Limited.

Senior Management

Chung Wai Yee, Stella, aged 42, was appointed Financial Controller of the Company on 1 July 2001. Ms. Chung graduated from The University of New South Wales, Australia with a bachelor of commerce degree and obtained a master of business administration degree from The Chinese University of Hong Kong. She is fellow of CPA Australia and the Hong Kong Society of Accountants, and associate of The Institute of Chartered Secretaries & Administrators and The Hong Kong Institute of Company Secretaries. Prior to joining the Company, she was a senior manager of corporate planning with a major listed property investment company in Hong Kong.