

Consolidated Profit and Loss Account

for the year ended 31 December 2003

(Expressed in Hong Kong dollars)

		2003	2002
	<i>Note</i>	\$'000	restated \$'000
Turnover	2	255,234	271,284
Other revenue	3	11,094	10,270
Other net loss	3	(7,047)	(39,729)
Direct costs and operating expenses		(112,879)	(117,940)
Selling and marketing expenses		(27,586)	(31,316)
Administrative and corporate expenses		(61,524)	(63,257)
Operating profit before finance costs		57,292	29,312
Finance costs	4	(4,842)	(5,288)
Operating profit	2	52,450	24,024
Share of profits less losses of associates		60,405	61,607
Share of profits of a jointly controlled entity		10,457	9,234
Profit from ordinary activities before taxation	4	123,312	94,865
Income tax	7(a)	(19,799)	(16,347)
Profit from ordinary activities after taxation		103,513	78,518
Minority interests		(16,278)	(16,765)
Profit attributable to shareholders for the year	9	87,235	61,753
Dividends attributable to the year:	10		
Interim dividends declared during the year		37,377	31,010
Final dividend proposed after the balance sheet date		12,528	10,460
		49,905	41,470
Earnings per share	11		
Basic		\$0.37	\$0.31
Diluted		\$0.32	\$0.27

The notes on pages 34 to 75 form part of these financial statements.